
IRREVOCABLE LETTER OF CREDIT TO DEMONSTRATE FINANCIAL ASSURANCE FOR MITIGATION

Irrevocable letter of Credit No. _____ Dated _____

Beneficiary _____ Account Party _____

Dear Sir or Madam:

We hereby establish our Irrevocable Standby Letter of Credit No. _____ in
your favor, at the request and for the account of

Permittee's Name and Address

up to the aggregate amount of _____

In Words

U.S. dollars \$ _____, available upon presentation of

- (1) your sight draft, bearing reference to this letter of credit No. _____, and
- (2) your signed statement reading as follows "I certify that the amount of the draft is payable pursuant to that certain Permit No. _____, dated _____, issued by the Agency".

This letter of credit is effective as of _____ and shall expire on _____
but such expiration date shall be automatically extended without amendment for additional periods of
one year from the present or future expiration date unless, at least 120 days before the current
expiration date, we notify both you and [_____] by certified mail that we have
decided not to extend this letter of credit beyond the current expiration date. In the event you are so
notified, any unused portion of the credit shall be available upon presentation of your sight draft for
120 days after the date of receipt by both you and [_____] as shown on the signed
return receipts.



Whenever this letter of credit is drawn on under and in compliance with the terms of this credit, we shall duly honor such draft upon presentation to us, and we shall deposit the amount of the draft directly into the _____, in accordance with your instructions.
Name of Trust Fund

We certify that the wording of this letter of credit is in substantial conformance with that specified in Form No. 62-330.301(2) which has been incorporated by reference in paragraph 62-330.301(5)(b) of the Florida Administrative Code. Permittee shall note all deviations from the form on the face of the instrument and identify to the agency such changes for Agency's review and approval.

Signature(s), Title(s) of Official(s) of Issuing Institution

Date

This credit is subject to _____

Insert "the most recent edition of the Uniform Customs and Practice for Documentary Credits, published by the International Chamber of Commerce," or "the Uniform Commercial Code of Florida"