

**Finance/Outreach & Planning Committee
December 13, 2016**

Routine Report

Treasurer's Report and Payment Register

Report/Discussion Body:

Purpose

Presentation of the Treasurer's Report and Payment Register.

Background

In accordance with Board Policy 130-3, *District Investment Policy*, a monthly report on investments shall be provided to the Governing Board. The Treasurer's Report as of November 30, 2016, reflects total cash and investments.

In accordance with Board Policy 130-1, *Disbursement of Funds*, all general checks written during a period shall be reported to the Governing Board at its next regular meeting. The Payment Register listing disbursements since last month's report is available upon request. The Payment Register includes checks and electronic fund transfers (EFTs).

Staff Recommendation:

See Exhibit

These items are presented for the Committee's information, and no action is required.

Presenter: Linda S. Howard, Bureau Chief, Finance

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
TREASURER'S REPORT TO THE GOVERNING BOARD
November 30, 2016

CUSTODIAN HELD INVESTMENTS

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	EFFECTIVE INTEREST RATE (%)	AMORTIZED COST	MARKET VALUE	ACCRUED INTEREST	% OF PORTFOLIO
PUBLIC TRUST ADVISORS						
<u>SWFWMD-Enhanced Cash Portfolio</u> (see Attachment A)						
7951619	Investments	0.94	\$187,077,271	\$186,768,517	\$620,564	
7951619	Cash / Money Market Fund	0.25	97,256	97,256	0	
			Subtotal	\$187,174,527	\$186,865,773	\$620,564
7951619	Accounts Receivable-Trade date prior to 11/30/16, Settlement date after 11/30/16		1,059	1,059	0	
			Total	\$187,175,586	\$186,866,832	\$620,564
						40.64
<u>SWFWMD- 1-3 Year Portfolio</u> (see Attachment B)						
7951620	Investments	1.09	\$154,666,003	\$154,210,082	\$459,951	
7951620	Cash / Money Market Fund	0.25	236,783	236,783	0	
			Subtotal	\$154,902,786	\$154,446,865	\$459,951
7951620	Accounts Receivable-Trade date prior to 11/30/16, Settlement date after 11/30/16		21	21	0	
			Total	\$154,902,807	\$154,446,886	\$459,951
						33.63
<u>SWFWMD- 1-5 Year Portfolio</u> (see Attachment C)						
7962855	Investments	1.34	\$50,093,542	\$49,781,149	\$173,786	
7962855	Cash / Money Market Fund	0.25	122,470	122,470	0	
			Subtotal	\$50,216,012	\$49,903,619	\$173,786
7962855	Accounts Receivable-Trade date prior to 11/30/16, Settlement date after 11/30/16		38	38	0	
			Total	\$50,216,050	\$49,903,657	\$173,786
						10.90
TOTAL CUSTODIAN HELD INVESTMENTS			\$392,294,443	\$391,217,375	\$1,254,301	85.17

SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT
TREASURER'S REPORT TO THE GOVERNING BOARD
November 30, 2016

STATE BOARD OF ADMINISTRATION (SBA) INVESTMENT ACCOUNTS

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	EFFECTIVE INTEREST RATE (%)	PURCHASE COST	MARKET VALUE	ACCRUED INTEREST	% OF PORTFOLIO
STATE BOARD OF ADMINISTRATION						
Florida PRIME (Formerly Local Government Investment Pool)						
271413	SBA General Investments	0.85	\$47,019,922	\$47,019,922		
271414	SBA Land Resources	0.85	9,345,961	9,345,961		
271415	SBA Advanced State Funding (Eco System Trust Fund)	0.85	763,880	763,880		
271416	SBA Advanced State Funding (FDOT)	0.85	10,895,180	10,895,180		
271417	SBA Advanced State Funding (WRAP)	0.85	244,050	244,050		
271418	SBA Advanced State Funding (WPSTF-AWS)	0.85	53,714	53,714		
TOTAL STATE BOARD OF ADMINISTRATION (SBA) ACCOUNTS			\$68,322,707	\$68,322,707		14.83
TOTAL INVESTMENTS			\$460,617,150	\$459,540,082		100.00
CASH, SUNTRUST DEMAND ACCOUNT			1,604,192	1,604,192		
TOTAL CASH AND INVESTMENTS			\$462,221,342	\$461,144,274		

Weighted average yield on portfolio at November 30, 2016 is 1.02%.

EQUITY - CASH AND INVESTMENTS

DISTRICT AND BASINS

District General Fund	372,695,789	80.63%
Restricted for Alafia River Basin	2,294,479	0.50%
Restricted for Hillsborough River Basin	39,577,661	8.56%
Restricted for Coastal Rivers Basin	701,696	0.15%
Restricted for Pinellas-Anclote River Basin	18,009,628	3.90%
Restricted for Withlacoochee River Basin	3,555,358	0.77%
Restricted for Peace River Basin	3,733,206	0.81%
Restricted for Manasota Basin	5,817,372	1.26%
Total District General Fund	\$446,385,189	96.58%
 FDOT Mitigation Program	 10,181,841	 2.20%
Florida Forever Program	5,654,312	1.22%
TOTAL EQUITY IN CASH AND INVESTMENTS	\$462,221,342	100.00%

Security Type GASB 40 Trade Date

SWFWMD (37141)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

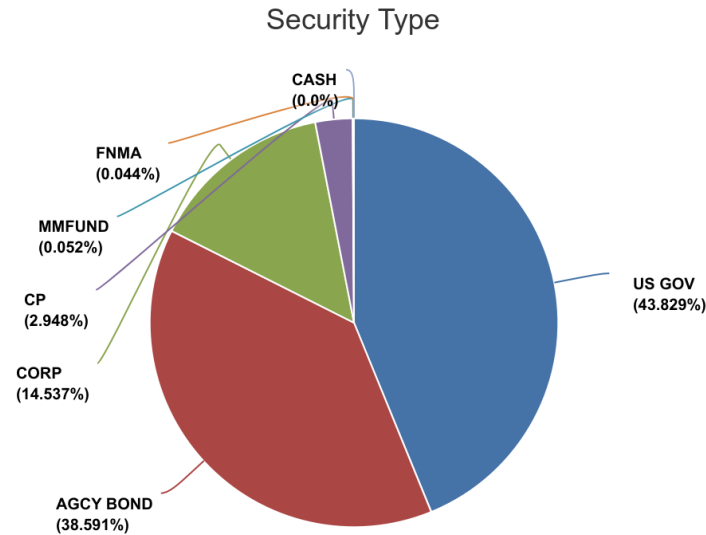


Chart calculated by: Market Value + Accrued

AGCY BOND

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
3130A42K7 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	0.172	AA+ Aaa	8,750,000.00	02/02/2017 02/02/2017	0.601 0.357	18,077.26	8,754,112.50	8,750,354.63 8,768,431.88	8,754,025.00 8,772,102.26
3137EADX4 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	Fixed	N	1.03	AA+ Aaa	5,000,000.00	12/15/2017 12/15/2017	1.05 0.911	23,055.56	4,995,000.00	4,997,406.56 5,020,462.11	5,004,600.00 5,027,655.56
3133EDXA5 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	Fixed	N	0.855	AA+ Aaa	2,000,000.00	10/10/2017 10/10/2017	0.999 0.855	3,258.33	2,008,520.00	2,002,569.04 2,005,827.38	2,005,040.00 2,008,298.33
3133EFEM5 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	Fixed	N	0.814	AA+ Aaa	2,750,000.00	09/25/2017 09/25/2017	0.775 0.902	4,537.50	2,756,792.50	2,752,791.28 2,757,328.78	2,749,945.00 2,754,482.50
3137EACA5 FREDDIE MAC AGCY BOND	Fixed	N	2.224	AA+ Aaa	5,000,000.00	03/27/2019 03/27/2019	1.201 1.263	33,333.33	5,378,500.00	5,290,747.97 5,324,081.30	5,283,950.00 5,317,283.33
3137EADV8 FREDDIE MAC AGCY BOND	Fixed	N	0.618	AA+ Aaa	5,000,000.00	07/14/2017 07/14/2017	0.743 0.711	14,270.83	5,000,650.00	5,000,208.69 5,014,479.52	5,001,200.00 5,015,470.83
3130A6SW8 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	1.04	AA+ Aaa	7,400,000.00	12/19/2017 12/19/2017	1.121 0.94	33,300.00	7,382,624.80	7,390,687.67 7,423,987.67	7,404,662.00 7,437,962.00
3130A6SW8 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	1.04	AA+ Aaa	3,000,000.00	12/19/2017 12/19/2017	1.00 0.94	13,500.00	3,000,000.00	3,000,000.00 3,013,500.00	3,001,890.00 3,015,390.00

Security Type GASB 40 Trade Date

SWFWMD (37141)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
3130A6SW8 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	1.04	AA+ Aaa	1,500,000.00	12/19/2017 12/19/2017	1.074 0.94	6,750.00	1,497,820.50	1,498,844.84 1,505,594.84	1,500,945.00 1,507,695.00
313371PV2 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	0.025	AA+ Aaa	10,000,000.00	12/09/2016 12/09/2016	0.683 0.461	77,638.89	10,179,500.00	10,002,051.25 10,079,690.13	10,002,900.00 10,080,538.89
3134G9Q67 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	Fixed	Y	1.07	AA+ Aaa	5,000,000.00	07/27/2018 07/27/2018	1.05 1.219	18,083.33	5,000,000.00	5,000,000.00 5,018,083.33	4,986,150.00 5,004,233.33
313380EC7 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	0.767	AA+ Aaa	1,500,000.00	09/08/2017 09/08/2017	0.803 0.853	2,593.75	1,498,425.00	1,499,395.87 1,501,989.62	1,498,815.00 1,501,408.75
3137EADN6 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	Fixed	N	1.106	AA+ Aaa	7,000,000.00	01/12/2018 01/12/2018	0.971 0.969	20,270.83	6,960,310.00	6,982,931.88 7,003,202.72	6,982,990.00 7,003,260.83
3137EADN6 FEDERAL HOME LOAN MORTGAGE CORP AGCY BOND	Fixed	N	1.106	AA+ Aaa	3,000,000.00	01/12/2018 01/12/2018	0.968 0.969	8,687.50	2,982,900.00	2,992,783.64 3,001,471.14	2,992,710.00 3,001,397.50
3130A6AE7 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	1.762	AA+ Aaa	4,900,000.00	09/14/2018 09/14/2018	0.862 1.191	11,790.63	4,924,941.00	4,922,773.25 4,934,563.88	4,894,267.00 4,906,057.63
--- --- AGCY BOND	Fixed	---	0.891	AA+ Aaa	71,800,000.00	11/10/2017 11/10/2017	0.899 0.843	289,147.74	72,320,096.30	72,083,546.57 72,372,694.31	72,064,089.00 72,353,236.74

CASH

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
CCYUSD Cash CASH	Fixed	N	0.00	AAA Aaa	0.00	11/30/2016 11/30/2016	0.00 0.00	0.00	0.00	0.00 0.00	0.00 0.00
CCYUSD Cash CASH	Fixed	N	0.00	AAA Aaa	0.00	11/30/2016 11/30/2016	0.00 0.00	0.00	0.00	0.00 0.00	0.00 0.00

CORP

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
89114QAQ1 TORONTO DOMINION BANK CORP	Fixed	N	0.42	AA- Aa1	2,000,000.00	05/02/2017 05/02/2017	1.236 1.107	1,812.50	1,993,480.00	1,999,073.33 2,000,885.83	2,000,140.00 2,001,952.50
05253JAF8 AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD (NEW CORP	Fixed	N	0.53	AA- Aa2	4,000,000.00	06/13/2017 06/13/2017	1.256 1.173	23,333.33	3,999,280.00	3,999,870.17 4,023,203.50	4,001,640.00 4,024,973.33
94988J5A1 WELLS FARGO BANK NA CORP	Fixed	N	1.123	AA- Aa2	2,000,000.00	01/22/2018 01/22/2018	1.665 1.567	11,825.00	1,999,420.00	1,999,662.10 2,011,487.10	2,001,860.00 2,013,685.00
166764BA7 CHEVRON CORP CORP	Fixed	N	1.92	AA- Aa2	5,000,000.00	11/16/2018 11/16/2018	1.26 1.583	3,729.17	5,065,300.00	5,051,106.81 5,054,835.98	5,019,850.00 5,023,579.17
084664CA7 BERKSHIRE HATHAWAY FINANCE CORP CORP	Floating	N	0.114	AA Aa2	4,000,000.00	01/10/2017 01/10/2017	1.047 0.70	5,814.34	4,000,000.00	4,000,000.00 4,005,814.34	4,001,480.00 4,007,294.34

Security Type GASB 40 Trade Date

SWFWMD (37141)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
78010UNX1 ROYAL BANK OF CANADA CORP	Fixed	N	0.147	AA-Aa3	5,000,000.00	01/23/2017 01/23/2017	1.067 0.944	21,333.33	5,018,500.00	5,000,949.31 5,022,282.64	5,001,850.00 5,023,183.33
064159EK8 BANK OF NOVA SCOTIA CORP	Fixed	N	0.362	A+ Aa3	2,000,000.00	04/11/2017 04/11/2017	1.277 1.204	3,472.22	1,998,420.00	1,999,807.43 2,003,279.65	2,000,320.00 2,003,792.22
36962G7J7 GENERAL ELECTRIC CAPITAL CORP CORP	Fixed	Y	0.446	AA-A1	1,150,000.00	04/13/2017 05/15/2017	1.255 1.124	638.89	1,149,827.50	1,149,973.38 1,150,612.27	1,150,529.00 1,151,167.89
94974BGB0 WELLS FARGO & CO CORP	Fixed	N	0.763	A A2	2,000,000.00	09/08/2017 09/08/2017	1.434 1.508	6,455.56	1,998,020.00	1,999,484.80 2,005,940.35	1,998,340.00 2,004,795.56
--- CORP	---	---	0.691	AA-Aa3	27,150,000.00	08/12/2017 08/13/2017	1.235 1.186	78,414.34	27,222,247.50	27,199,927.33 27,278,341.67	27,176,009.00 27,254,423.34

CP

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
19422FNL6 Collateralized Commercial Paper Co., LLC CP	Zero Coupon	N	0.137	A-1 P-1	3,000,000.00	01/20/2017 01/20/2017	1.054 2.37	0.00	2,990,199.99	2,995,625.00 2,995,625.00	2,990,199.99 2,990,199.99
19422FQG4 Collateralized Commercial Paper Co., LLC CP	Zero Coupon	N	0.286	A-1 P-1	2,550,000.00	03/16/2017 03/16/2017	1.156 1.842	0.00	2,536,396.44	2,541,446.86 2,541,446.86	2,536,396.44 2,536,396.44
--- Collateralized Commercial Paper Co., LLC CP	Zero Coupon	N	0.205	A-1 P-1	5,550,000.00	02/14/2017 02/14/2017	1.101 2.128	0.00	5,526,596.43	5,537,071.86 5,537,071.86	5,526,596.43 5,526,596.43

FNMA

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
3136AJB21 FN 14M04A AQ2 FNMA	Fixed	N	0.152	AA+ Aaa	81,592.93	01/01/2017 01/25/2017	0.759 1.121	86.51	82,408.86	81,586.73 81,673.24	81,522.77 81,609.27
3136AJB21 FN 14M04A AQ2 FNMA	Fixed	N	0.152	AA+ Aaa	81,592.93	01/01/2017 01/25/2017	0.759 1.121	86.51	82,408.86	81,586.73 81,673.24	81,522.77 81,609.27

MMFUND

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
60934N104 FEDR GOV OBLIGATIONS CL IS MMF MMFUND	Fixed	N	0.00	AAAm Aaa	97,255.91	11/30/2016 11/30/2016	0.25 0.25	0.00	97,255.91	97,255.91 97,255.91	97,255.91 97,255.91
60934N104 FEDR GOV OBLIGATIONS CL IS MMF MMFUND	Fixed	N	0.00	AAAm Aaa	97,255.91	11/30/2016 11/30/2016	0.25 0.25	0.00	97,255.91	97,255.91 97,255.91	97,255.91 97,255.91

Security Type GASB 40 Trade Date

SWFWMD (37141)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

US GOV

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
912828D23 UNITED STATES TREASURY US GOV	Fixed	N	2.363	AA+ Aaa	5,000,000.00	04/30/2019 04/30/2019	1.063 1.247	6,957.87	5,080,859.40	5,066,831.13 5,073,789.00	5,044,900.00 5,051,857.87
912828WS5 UNITED STATES TREASURY US GOV	Fixed	N	2.509	AA+ Aaa	10,000,000.00	06/30/2019 06/30/2019	0.833 1.292	68,002.72	10,224,218.75	10,201,778.20 10,269,780.91	10,084,400.00 10,152,402.72
912828S68 UNITED STATES TREASURY US GOV	Fixed	N	1.648	AA+ Aaa	7,000,000.00	07/31/2018 07/31/2018	1.043 1.072	17,547.55	6,965,820.33	6,966,258.87 6,983,806.43	6,962,830.00 6,980,377.55
912828VK3 UNITED STATES TREASURY US GOV	Fixed	N	1.556	AA+ Aaa	10,200,000.00	06/30/2018 06/30/2018	0.734 1.046	58,691.58	10,315,945.34	10,302,645.81 10,361,337.38	10,252,632.00 10,311,323.58
912828UR9 UNITED STATES TREASURY US GOV	Fixed	N	1.237	AA+ Aaa	2,250,000.00	02/28/2018 02/28/2018	0.754 0.974	4,288.67	2,249,824.22	2,249,890.21 2,254,178.89	2,243,767.50 2,248,056.17
912828J68 UNITED STATES TREASURY US GOV	Fixed	N	1.276	AA+ Aaa	7,000,000.00	03/15/2018 03/15/2018	0.976 0.979	14,889.50	7,003,281.25	7,002,118.80 7,017,008.30	7,001,890.00 7,016,779.50
912828WH9 UNITED STATES TREASURY US GOV	Fixed	N	0.457	AA+ Aaa	2,900,000.00	05/15/2017 05/15/2017	0.822 0.643	1,121.55	2,904,417.97	2,900,694.14 2,901,815.69	2,903,074.00 2,904,195.55
912828N22 UNITED STATES TREASURY US GOV	Fixed	N	1.999	AA+ Aaa	6,950,000.00	12/15/2018 12/15/2018	0.924 1.149	40,114.41	6,998,595.72	6,995,700.95 7,035,815.36	6,964,108.50 7,004,222.91
912828Q94 UNITED STATES TREASURY US GOV	Fixed	N	1.404	AA+ Aaa	2,700,000.00	04/30/2018 04/30/2018	0.719 1.006	1,734.12	2,701,476.58	2,701,187.38 2,702,921.49	2,690,307.00 2,692,041.12
912828PF1 UNITED STATES TREASURY US GOV	Fixed	N	0.909	AA+ Aaa	9,850,000.00	10/31/2017 10/31/2017	0.831 0.872	15,815.78	10,019,296.88	9,943,432.28 9,959,248.06	9,940,029.00 9,955,844.78
912828XP0 UNITED STATES TREASURY US GOV	Fixed	N	0.664	AA+ Aaa	3,250,000.00	07/31/2017 07/31/2017	0.727 0.736	6,789.23	3,243,398.44	3,247,792.48 3,254,581.71	3,247,595.00 3,254,384.23
912828RP7 UNITED STATES TREASURY US GOV	Fixed	N	1.881	AA+ Aaa	2,800,000.00	10/31/2018 10/31/2018	0.919 1.116	4,196.13	2,856,218.74	2,844,064.79 2,848,260.92	2,833,572.00 2,837,768.13
912828SJ0 UNITED STATES TREASURY US GOV	Fixed	N	0.248	AA+ Aaa	4,250,000.00	02/28/2017 02/28/2017	0.486 0.455	9,450.97	4,263,281.25	4,254,050.52 4,263,501.48	4,254,420.00 4,263,870.97
912828XA3 UNITED STATES TREASURY US GOV	Fixed	N	1.444	AA+ Aaa	7,500,000.00	05/15/2018 05/15/2018	1.012 1.03	3,314.92	7,497,363.30	7,498,692.73 7,502,007.65	7,496,775.00 7,500,089.92
--- UNITED STATES TREASURY US GOV	Fixed	N	1.512	AA+ Aaa	81,650,000.00	06/14/2018 06/14/2018	0.863 1.013	252,915.00	82,323,998.17	82,175,138.28 82,428,053.28	81,920,300.00 82,173,215.00

Summary

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
---	---	---	1.113	AA Aa1	186,328,848.85	01/22/2018 01/23/2018	0.938 1.005	620,563.59	187,572,603.17	187,174,526.68 187,795,090.28	186,865,773.11 187,486,336.70

Security Type GASB 40 Trade Date

SWFWMD (37141)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Security Type GASB 40 Trade Date

SWFWMD 1-3 Year (70470)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

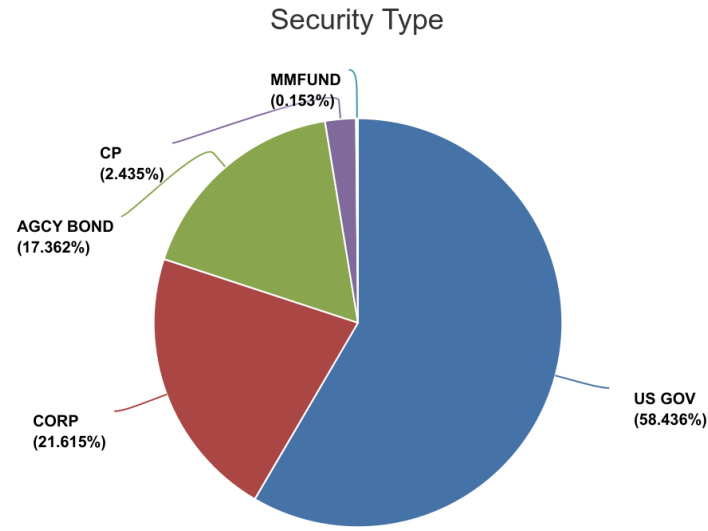


Chart calculated by: Market Value + Accrued

AGCY BOND

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
3130A8DB6 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	2.499	AA+ Aaa	3,990,000.00	06/21/2019 06/21/2019	1.139 1.371	19,950.00	3,988,324.20	3,988,590.25 4,008,540.25	3,965,421.60 3,985,371.60
3135G0ZG1 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	Fixed	N	2.70	AA+ Aaa	5,000,000.00	09/12/2019 09/12/2019	0.967 1.413	19,201.39	5,119,050.00	5,107,079.64 5,126,281.03	5,045,750.00 5,064,951.39
3135G0J53 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	Fixed	N	2.201	AA+ Aaa	5,000,000.00	02/26/2019 02/26/2019	1.073 1.227	13,194.44	4,990,150.00	4,991,950.81 5,005,145.25	4,975,000.00 4,988,194.44
3130A5EP0 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	0.498	AA+ Aaa	4,420,000.00	05/30/2017 05/30/2017	0.666 0.669	76.74	4,416,331.40	4,419,103.41 4,419,180.15	4,419,027.60 4,419,104.34
3137EADJ5 FREDDIE MAC AGCY BOND	Fixed	N	0.656	AA+ Aaa	2,140,000.00	07/28/2017 07/28/2017	1.002 0.751	7,311.67	2,139,856.62	2,139,970.33 2,147,282.00	2,143,509.60 2,150,821.27
3137EADJ5 FREDDIE MAC AGCY BOND	Fixed	N	0.656	AA+ Aaa	1,965,000.00	07/28/2017 07/28/2017	1.004 0.751	6,713.75	1,964,756.34	1,964,945.63 1,971,659.38	1,968,222.60 1,974,936.35
3137EADJ5 FREDDIE MAC AGCY BOND	Fixed	N	0.656	AA+ Aaa	1,035,000.00	07/28/2017 07/28/2017	1.008 0.751	3,536.25	1,034,930.66	1,034,945.90 1,038,482.15	1,036,697.40 1,040,233.65
3130A8BD4 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	1.559	AA+ Aaa	3,270,000.00	06/29/2018 06/29/2018	0.992 1.082	12,080.83	3,262,119.30	3,264,034.35 3,276,115.18	3,259,405.20 3,271,486.03

Security Type GASB 40 Trade Date

SWFWMD 1-3 Year (70470)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
--- AGCY BOND	Fixed	N	1.685	AA+ Aaa	26,820,000.00	08/19/2018 08/19/2018	0.973 1.083	82,065.07	26,915,518.52	26,910,620.32 26,992,685.39	26,813,034.00 26,895,099.07

CORP

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
037833AM2 APPLE INC CORP	Fixed	N	0.429	AA+ Aa1	5,475,000.00	05/05/2017 05/05/2017	1.068 0.891	3,992.19	5,472,098.25	5,474,588.18 5,478,580.37	5,478,723.00 5,482,715.19
166764BH2 CHEVRON CORP CORP	Fixed	N	2.401	AA- Aa2	3,140,000.00	05/16/2019 05/16/2019	1.561 1.809	2,042.31	3,140,000.00	3,140,000.00 3,142,042.31	3,121,317.00 3,123,359.31
89236TCA1 TOYOTA MOTOR CREDIT CORP CORP	Fixed	N	1.098	AA- Aa3	1,300,000.00	01/12/2018 01/12/2018	1.497 1.459	7,278.19	1,298,219.00	1,299,330.98 1,306,609.17	1,299,870.00 1,307,148.19
459200HZ7 INTERNATIONAL BUSINESS MACHINES CORP CORP	Fixed	N	1.167	AA- Aa3	5,500,000.00	02/06/2018 02/06/2018	1.229 1.319	19,765.63	5,483,225.00	5,493,330.58 5,513,096.20	5,487,460.00 5,507,225.63
48125LRG9 JPMORGAN CHASE BANK NA CORP	Fixed	Y	2.726	A+ Aa3	1,000,000.00	09/23/2019 09/23/2019	1.685 1.928	3,116.67	998,980.00	999,043.45 1,002,160.12	992,420.00 995,536.67
02665WAT8 AMERICAN HONDA FINANCE CORP CORP	Fixed	N	1.266	A+ A1	3,740,000.00	03/13/2018 03/13/2018	1.545 1.492	12,155.00	3,734,988.40	3,737,851.38 3,750,006.38	3,740,374.00 3,752,529.00
02665WAT8 AMERICAN HONDA FINANCE CORP CORP	Fixed	N	1.266	A+ A1	1,800,000.00	03/13/2018 03/13/2018	1.26 1.492	5,850.00	1,812,204.00	1,805,477.61 1,811,327.61	1,800,180.00 1,806,030.00
17275RAU6 CISCO SYSTEMS INC CORP	Fixed	N	1.507	AA- A1	4,740,000.00	06/15/2018 06/15/2018	1.656 1.398	36,063.50	4,739,194.20	4,739,589.47 4,775,652.97	4,758,154.20 4,794,217.70
717081DJ9 PFIZER INC CORP	Fixed	N	0.456	AA A1	1,200,000.00	05/15/2017 05/15/2017	1.13 1.01	586.67	1,198,944.00	1,199,839.19 1,200,425.86	1,200,492.00 1,201,078.67
06406HDB2 BANK OF NEW YORK MELLON CORP CORP	Fixed	Y	1.371	A A1	5,500,000.00	04/22/2018 05/22/2018	1.603 1.464	2,200.00	5,499,505.00	5,499,772.18 5,501,972.18	5,510,340.00 5,512,540.00
--- CORP	Fixed	---	1.278	AA- Aa3	33,395,000.00	03/20/2018 03/25/2018	1.414 1.371	93,050.15	33,377,357.85	33,388,823.02 33,481,873.17	33,389,330.20 33,482,380.35

CP

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
09659BM98 BNP Paribas CP	Zero Coupon	N	0.022	A-1 P-1	3,800,000.00	12/09/2016 12/09/2016	1.005 36.468	0.00	3,771,816.67	3,799,155.56 3,799,155.56	3,771,816.67 3,771,816.67
09659BM98 BNP Paribas CP	Zero Coupon	N	0.022	A-1 P-1	3,800,000.00	12/09/2016 12/09/2016	1.005 36.468	0.00	3,771,816.67	3,799,155.56 3,799,155.56	3,771,816.67 3,771,816.67

MMFUND

Security Type GASB 40 Trade Date

SWFWMD 1-3 Year (70470)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
60934N104 FEDR GOV OBLIGATIONS CL IS MMF MMFUND	Fixed	N	0.00	AAAm Aaa	236,782.52	11/30/2016 11/30/2016	0.25 0.25	0.00	236,782.52	236,782.52 236,782.52	236,782.52 236,782.52
60934N104 FEDR GOV OBLIGATIONS CL IS MMF MMFUND	Fixed	N	0.00	AAAm Aaa	236,782.52	11/30/2016 11/30/2016	0.25 0.25	0.00	236,782.52	236,782.52 236,782.52	236,782.52 236,782.52

US GOV

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
912828PY0 UNITED STATES TREASURY US GOV	Fixed	N	1.223	AA+ Aaa	1,100,000.00	02/28/2018 02/28/2018	0.70 0.991	7,687.85	1,134,375.00	1,127,918.67 1,135,606.51	1,123,936.00 1,131,623.85
912828QQ6 UNITED STATES TREASURY US GOV	Fixed	N	1.475	AA+ Aaa	2,350,000.00	05/31/2018 05/31/2018	0.748 1.033	153.33	2,417,195.31	2,406,806.66 2,406,959.99	2,396,812.00 2,396,965.33
912828F39 UNITED STATES TREASURY US GOV	Fixed	N	2.75	AA+ Aaa	2,375,000.00	09/30/2019 09/30/2019	0.892 1.358	7,079.33	2,437,993.17	2,431,812.07 2,438,891.39	2,400,792.50 2,407,871.83
912828UA6 UNITED STATES TREASURY US GOV	Fixed	N	0.994	AA+ Aaa	430,000.00	11/30/2017 11/30/2017	0.871 0.889	7.38	426,875.78	428,949.97 428,957.35	428,873.40 428,880.78
912828A75 UNITED STATES TREASURY US GOV	Fixed	N	2.036	AA+ Aaa	8,100,000.00	12/31/2018 12/31/2018	1.219 1.146	50,845.11	8,168,343.72	8,146,577.84 8,197,422.95	8,158,887.00 8,209,732.11
912828A75 UNITED STATES TREASURY US GOV	Fixed	N	2.036	AA+ Aaa	6,800,000.00	12/31/2018 12/31/2018	1.348 1.146	42,684.78	6,830,281.25	6,821,119.84 6,863,804.62	6,849,436.00 6,892,120.78
912828QY9 UNITED STATES TREASURY US GOV	Fixed	N	1.627	AA+ Aaa	2,500,000.00	07/31/2018 07/31/2018	0.722 1.061	18,800.95	2,574,805.00	2,563,139.39 2,581,940.34	2,549,025.00 2,567,825.95
912828RH5 UNITED STATES TREASURY US GOV	Fixed	N	1.802	AA+ Aaa	7,000,000.00	09/30/2018 09/30/2018	0.936 1.12	16,394.23	7,089,687.50	7,055,660.24 7,072,054.47	7,032,270.00 7,048,664.23
912828VK3 UNITED STATES TREASURY US GOV	Fixed	N	1.556	AA+ Aaa	3,000,000.00	06/30/2018 06/30/2018	0.727 1.046	17,262.23	3,035,976.57	3,030,512.42 3,047,774.65	3,015,480.00 3,032,742.23
912828WL0 UNITED STATES TREASURY US GOV	Fixed	N	2.448	AA+ Aaa	4,000,000.00	05/31/2019 05/31/2019	0.992 1.264	164.84	4,063,125.00	4,049,964.16 4,050,128.99	4,023,120.00 4,023,284.84
912828WL0 UNITED STATES TREASURY US GOV	Fixed	N	2.448	AA+ Aaa	4,500,000.00	05/31/2019 05/31/2019	0.915 1.264	185.44	4,579,453.13	4,564,846.92 4,565,032.36	4,526,010.00 4,526,195.44
912828WD8 UNITED STATES TREASURY US GOV	Fixed	N	1.888	AA+ Aaa	10,800,000.00	10/31/2018 10/31/2018	1.153 1.113	11,560.77	10,830,375.00	10,819,699.86 10,831,260.64	10,827,864.00 10,839,424.77
912828RE2 UNITED STATES TREASURY US GOV	Fixed	N	1.717	AA+ Aaa	4,200,000.00	08/31/2018 08/31/2018	1.057 1.097	16,011.05	4,254,632.80	4,232,095.88 4,248,106.92	4,229,190.00 4,245,201.05
912828TC4 UNITED STATES TREASURY US GOV	Fixed	N	2.531	AA+ Aaa	465,000.00	06/30/2019 06/30/2019	0.925 1.296	1,945.92	465,944.53	465,882.15 467,828.07	461,512.50 463,458.42
912828T83 UNITED STATES TREASURY US GOV	Fixed	N	1.895	AA+ Aaa	5,150,000.00	10/31/2018 10/31/2018	0.895 1.124	3,307.67	5,135,515.63	5,135,820.69 5,139,128.36	5,113,589.50 5,116,897.17
912828C65 UNITED STATES TREASURY US GOV	Fixed	N	2.279	AA+ Aaa	4,485,000.00	03/31/2019 03/31/2019	1.045 1.209	12,413.84	4,563,487.50	4,544,732.08 4,557,145.92	4,527,742.05 4,540,155.89

Security Type GASB 40 Trade Date

SWFWMD 1-3 Year (70470)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
912828N55 UNITED STATES TREASURY US GOV	Fixed	N	1.072	AA+ Aaa	3,000,000.00	12/31/2017 12/31/2017	0.706 0.924	12,554.35	3,011,953.14	3,009,469.69 3,022,024.03	3,002,460.00 3,015,014.35
912828MP2 UNITED STATES TREASURY US GOV	Fixed	N	3.013	AA+ Aaa	2,150,000.00	02/15/2020 02/15/2020	1.126 1.483	22,872.96	2,325,023.44	2,318,710.04 2,341,583.00	2,293,792.00 2,316,664.96
912828UU2 UNITED STATES TREASURY US GOV	Fixed	N	1.32	AA+ Aaa	1,700,000.00	03/31/2018 03/31/2018	1.003 0.992	2,171.70	1,687,250.00	1,694,327.74 1,696,499.44	1,694,560.00 1,696,731.70
912828UU2 UNITED STATES TREASURY US GOV	Fixed	N	1.32	AA+ Aaa	575,000.00	03/31/2018 03/31/2018	1.049 0.992	734.55	569,145.31	572,737.84 573,472.38	573,160.00 573,894.55
912828G61 UNITED STATES TREASURY US GOV	Fixed	N	2.924	AA+ Aaa	3,200,000.00	11/30/2019 11/30/2019	1.086 1.415	131.87	3,240,500.00	3,238,941.02 3,239,072.89	3,208,000.00 3,208,131.87
912828VQ0 UNITED STATES TREASURY US GOV	Fixed	N	1.639	AA+ Aaa	1,600,000.00	07/31/2018 07/31/2018	1.039 1.069	7,353.26	1,615,875.01	1,608,860.54 1,616,213.80	1,608,064.00 1,615,417.26
912828SH4 UNITED STATES TREASURY US GOV	Fixed	N	2.202	AA+ Aaa	4,500,000.00	02/28/2019 02/28/2019	1.02 1.195	15,725.14	4,548,164.04	4,535,378.72 4,551,103.86	4,517,910.00 4,533,635.14
912828TH3 UNITED STATES TREASURY US GOV	Fixed	N	2.618	AA+ Aaa	5,740,000.00	07/31/2019 07/31/2019	0.72 1.319	16,787.16	5,767,130.45	5,763,440.42 5,780,227.58	5,673,416.00 5,690,203.16
--- UNITED STATES TREASURY US GOV	Fixed	N	2.036	AA+ Aaa	89,720,000.00	12/29/2018 12/29/2018	1.003 1.164	284,835.70	90,773,108.28	90,567,404.83 90,852,240.53	90,235,901.95 90,520,737.65

Summary

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
---	---	---	1.759	AA Aa1	153,971,782.52	09/16/2018 09/17/2018	1.085 2.053	459,950.92	155,074,583.84	154,902,786.25 155,362,737.17	154,446,865.34 154,906,816.26

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Security Type GASB 40 Trade Date

SWFWMD 1-5 Year (70471)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

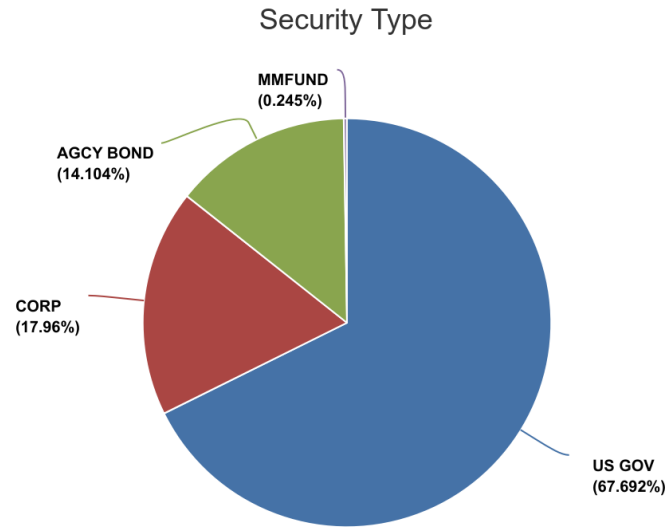


Chart calculated by: Market Value + Accrued

AGCY BOND

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
3130A8DB6 FEDERAL HOME LOAN BANKS AGCY BOND	Fixed	N	2.499	AA+ Aaa	1,300,000.00	06/21/2019 06/21/2019	1.139 1.371	6,500.00	1,299,454.00	1,299,540.68 1,306,040.68	1,291,992.00 1,298,492.00
3135G0K69 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	Fixed	N	4.282	AA+ Aaa	1,000,000.00	05/06/2021 05/06/2021	1.144 1.822	868.06	1,005,000.00	1,004,578.32 1,005,446.38	975,750.00 976,618.06
3135G0ZG1 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	Fixed	N	2.70	AA+ Aaa	1,750,000.00	09/12/2019 09/12/2019	0.967 1.413	6,720.49	1,791,667.50	1,787,477.87 1,794,198.36	1,766,012.50 1,772,732.99
3137EADJ5 FREDDIE MAC AGCY BOND	Fixed	N	0.656	AA+ Aaa	3,000,000.00	07/28/2017 07/28/2017	0.854 0.751	10,250.00	3,010,200.00	3,002,869.04 3,013,119.04	3,004,920.00 3,015,170.00
--- AGCY BOND	Fixed	N	2.009	AA+ Aaa	7,050,000.00	12/23/2018 12/23/2018	0.976 1.179	24,338.54	7,106,321.50	7,094,465.92 7,118,804.46	7,038,674.50 7,063,013.04

CORP

Security Type GASB 40 Trade Date

SWFWMD 1-5 Year (70471)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
36962G6P4 GENERAL ELECTRIC CAPITAL CORP CORP	Fixed	N	2.896	AA- Aa3	1,250,000.00	12/11/2019 12/11/2019	1.948 1.90	12,395.83	1,257,737.50	1,255,567.90 1,267,963.73	1,257,312.50 1,269,708.33
89236TAY1 TOYOTA MOTOR CREDIT CORP CORP	Fixed	N	1.855	AA- Aa3	900,000.00	10/24/2018 10/24/2018	1.864 1.666	1,850.00	903,708.00	902,277.23 904,127.23	905,598.00 907,448.00
48125LRG9 JPMORGAN CHASE BANK NA CORP	Fixed	Y	2.726	A+ Aa3	325,000.00	09/23/2019 09/23/2019	1.685 1.928	1,012.92	324,668.50	324,689.12 325,702.04	322,536.50 323,549.42
02665WAZ4 AMERICAN HONDA FINANCE CORP CORP	Fixed	N	3.61	A+ A1	1,250,000.00	09/24/2020 09/24/2020	2.435 2.307	5,699.65	1,250,812.50	1,250,657.37 1,256,357.02	1,256,462.50 1,262,162.15
857477AV5 STATE STREET CORP CORP	Fixed	N	4.246	A A1	180,000.00	05/19/2021 05/19/2021	2.03 2.415	117.00	179,319.60	179,388.87 179,505.87	176,470.20 176,587.20
17275RAR3 CISCO SYSTEMS INC CORP	Fixed	N	2.183	AA- A1	1,250,000.00	03/01/2019 03/01/2019	1.845 1.695	6,640.63	1,261,787.50	1,257,686.24 1,264,326.87	1,261,812.50 1,268,453.13
94974BFU9 WELLS FARGO & CO CORP	Fixed	N	2.32	A A2	1,250,000.00	04/22/2019 04/22/2019	2.005 1.974	2,877.60	1,255,287.50	1,253,492.38 1,256,369.98	1,254,375.00 1,257,252.60
40428HPU0 HSBC USA INC CORP	Fixed	N	1.641	A A2	1,250,000.00	08/07/2018 08/07/2018	1.949 1.962	7,916.67	1,251,837.50	1,251,060.27 1,258,976.94	1,250,775.00 1,258,691.67
46625HJR2 JPMORGAN CHASE & CO CORP	Fixed	N	2.083	A- A3	1,250,000.00	01/28/2019 01/28/2019	2.081 1.976	10,036.46	1,261,150.00	1,257,064.57 1,267,101.03	1,259,825.00 1,269,861.46
--- --- CORP	Fixed	---	2.44	A+ A1	8,905,000.00	06/14/2019 06/14/2019	2.012 1.946	48,546.76	8,946,308.60	8,931,883.95 8,980,430.70	8,945,167.20 8,993,713.96

MMFUND

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
60934N104 FEDR GOV OBLIGATIONS CL IS MMF MMFUND	Fixed	N	0.00	AAAm Aaa	122,470.46	11/30/2016 11/30/2016	0.25 0.25	0.00	122,470.46	122,470.46 122,470.46	122,470.46 122,470.46
60934N104 FEDR GOV OBLIGATIONS CL IS MMF MMFUND	Fixed	N	0.00	AAAm Aaa	122,470.46	11/30/2016 11/30/2016	0.25 0.25	0.00	122,470.46	122,470.46 122,470.46	122,470.46 122,470.46

US GOV

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
912828B90 UNITED STATES TREASURY US GOV	Fixed	N	4.04	AA+ Aaa	1,200,000.00	02/28/2021 02/28/2021	1.349 1.755	6,099.45	1,235,812.50	1,232,126.49 1,238,225.94	1,211,952.00 1,218,051.45
912828B90 UNITED STATES TREASURY US GOV	Fixed	N	4.04	AA+ Aaa	330,000.00	02/28/2021 02/28/2021	1.312 1.755	1,677.35	340,776.57	339,349.96 341,027.30	333,286.80 334,964.15
912828WG1 UNITED STATES TREASURY US GOV	Fixed	N	4.187	AA+ Aaa	1,000,000.00	04/30/2021 04/30/2021	1.151 1.795	1,926.80	1,050,039.06	1,047,175.04 1,049,101.83	1,019,220.00 1,021,146.80
912828TR1 UNITED STATES TREASURY US GOV	Fixed	N	2.776	AA+ Aaa	2,000,000.00	09/30/2019 09/30/2019	1.179 1.361	3,406.59	1,986,250.00	1,990,091.19 1,993,497.78	1,980,000.00 1,983,406.59

Security Type GASB 40 Trade Date

SWFWMD 1-5 Year (70471)

As of 11/30/2016

[Return to Table of Contents](#)

Dated: 12/05/2016

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
912828VP2 UNITED STATES TREASURY US GOV	Fixed	N	3.505	AA+ Aaa	955,000.00	07/31/2020 07/31/2020	1.304 1.617	6,383.97	983,911.13	978,721.14 985,105.11	967,978.45 974,362.42
912828VP2 UNITED STATES TREASURY US GOV	Fixed	N	3.505	AA+ Aaa	1,760,000.00	07/31/2020 07/31/2020	1.582 1.617	11,765.22	1,792,862.50	1,786,080.89 1,797,846.11	1,783,918.40 1,795,683.62
912828VP2 UNITED STATES TREASURY US GOV	Fixed	N	3.505	AA+ Aaa	1,765,000.00	07/31/2020 07/31/2020	1.713 1.617	11,798.64	1,787,269.36	1,782,950.28 1,794,748.92	1,788,986.35 1,800,784.99
912828S27 UNITED STATES TREASURY US GOV	Fixed	N	4.417	AA+ Aaa	525,000.00	06/30/2021 06/30/2021	1.162 1.824	2,471.64	524,077.14	524,129.21 526,600.84	508,924.50 511,396.14
912828A42 UNITED STATES TREASURY US GOV	Fixed	N	3.832	AA+ Aaa	1,220,000.00	11/30/2020 11/30/2020	1.218 1.707	67.03	1,262,271.09	1,257,118.16 1,257,185.19	1,233,773.80 1,233,840.83
912828A42 UNITED STATES TREASURY US GOV	Fixed	N	3.832	AA+ Aaa	900,000.00	11/30/2020 11/30/2020	1.367 1.707	49.45	926,063.63	922,094.34 922,143.79	910,161.00 910,210.45
912828LY4 UNITED STATES TREASURY US GOV	Fixed	N	2.821	AA+ Aaa	1,175,000.00	11/15/2019 11/15/2019	0.987 1.387	1,752.76	1,261,656.25	1,256,550.30 1,258,303.07	1,242,468.50 1,244,221.26
912828UQ1 UNITED STATES TREASURY US GOV	Fixed	N	3.16	AA+ Aaa	4,500,000.00	02/29/2020 02/29/2020	1.258 1.481	14,295.58	4,498,417.99	4,498,846.05 4,513,141.63	4,467,150.00 4,481,445.58
912828UQ1 UNITED STATES TREASURY US GOV	Fixed	N	3.16	AA+ Aaa	1,700,000.00	02/29/2020 02/29/2020	1.552 1.481	5,400.55	1,678,683.59	1,683,826.62 1,689,227.17	1,687,590.00 1,692,990.55
912828UU2 UNITED STATES TREASURY US GOV	Fixed	N	1.32	AA+ Aaa	8,690,000.00	03/31/2018 03/31/2018	1.049 0.992	11,101.24	8,618,934.17	8,655,811.87 8,666,913.11	8,662,192.00 8,673,293.24
912828U32 UNITED STATES TREASURY US GOV	Fixed	N	2.901	AA+ Aaa	2,500,000.00	11/15/2019 11/15/2019	1.129 1.392	1,104.97	2,490,527.35	2,490,664.95 2,491,769.93	2,471,675.00 2,472,779.97
912828D72 UNITED STATES TREASURY US GOV	Fixed	N	4.49	AA+ Aaa	2,500,000.00	08/31/2021 08/31/2021	1.311 1.869	12,707.18	2,581,250.00	2,578,980.64 2,591,687.82	2,514,750.00 2,527,457.18
912828WR7 UNITED STATES TREASURY US GOV	Fixed	N	4.317	AA+ Aaa	1,000,000.00	06/30/2021 06/30/2021	1.166 1.822	8,892.66	1,045,156.25	1,042,674.79 1,051,567.45	1,013,280.00 1,022,172.66
--- UNITED STATES TREASURY US GOV	Fixed	N	2.949	AA+ Aaa	33,720,000.00	12/22/2019 12/22/2019	1.239 1.438	100,901.08	34,063,958.58	34,067,191.93 34,168,093.01	33,797,306.80 33,898,207.88

Summary

Identifier, Description, Security Type	Coupon Type	Callabl e	Duration	S&P Rating, Moody's Rating	Current Units	Effective Maturity, Final Maturity	Book Yield, Yield	Accrued Balance	Original Cost	Book Value, Book Value + Accrued	Market Value, Market Value + Accrued
---	Fixed	---	2.718	AA Aa2	49,797,470.46	09/25/2019 09/25/2019	1.337 1.49	173,786.38	50,239,059.14	50,216,012.25 50,389,798.63	49,903,618.96 50,077,405.34

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Finance/Outreach & Planning Committee December 13, 2016

Routine Report

Monthly Financial Statement

Purpose

Presentation of the November 30, 2016, monthly financial statement.

Background

In accordance with Sections 373.536(4)(e) and 215.985(12), Florida Statutes, relating to state financial information with certain financial transparency requirements, the District is submitting a "Statement of Sources and Uses of Funds for the Second Month Ended November 30, 2016."

Staff Recommendation:

See Exhibit

This item is presented for the Committee's information, and no action is required.

Presenter: Linda Howard, Bureau Chief, Finance

**Statement of Sources and Uses of Funds
For the Two Months Ended November 30, 2016**

The attached "Statement of Sources and Uses of Funds" statement is provided for your review. This financial statement provides summary-level revenues (i.e., sources) and expenditures by program (i.e., uses). **This unaudited financial statement is provided as of November 30, 2016, with 16.7 percent of the fiscal year completed.**

This financial statement compares revenues recognized and encumbrances/expenditures made against the District's FY2016-17 available budget of \$348.6 million. Encumbrances represent orders for goods and services which have not yet been received.

Revenues (Sources) Status:

- Overall, as of November 30, 2016, 56 percent of the District's budgeted revenues/balances have been recognized.
- As of November 30, 2016, the District has received \$20,710,751 of ad valorem tax revenue representing 20 percent of the budget. The budget represents 96 percent of the taxable property values as certified by the District's sixteen counties multiplied by the Governing Board approved millage rate. Projections are based on historical collections.
- Intergovernmental Revenues are recognized at the time related expenditures are incurred. For FY2016-17, \$2,362,302 in revenues has been recognized, representing 3 percent of the budget. From year to year, the budgeted amount of intergovernmental revenue compared to the recognized amount can fluctuate for various reasons; projects can be in the planning stages and have not incurred a significant amount of expenditures, or anticipated projects may be canceled (e.g., cooperative funding projects).
- The FY2016-17 interest earnings budget was based on a 0.85 percent expected rate of return. The District's investment portfolio at November 30, 2016, is earning a weighted average yield of 1.02 percent. For the two months ended November 30, 2016, the District has earned 1.04 percent yield on its investments. Interest earnings on invested funds in the amount of \$778,831, have been recognized representing 20 percent of the budgeted amount.
- License and Permit Fees consist of revenue from water use permits, environmental resource permits, water well construction permits, and water well construction licenses. Revenue recognized represents 16 percent of the budgeted amount as of November 30, 2016.
- As of November 30, 2016, other revenue earned is 150 percent of budget. Each year, items that fall within the "Other" revenue category are budgeted conservatively due to the uncertainty of the amounts to be collected. For example, revenues from timber sales, hog hunts, insurance recoveries and the sale of capital assets can vary significantly from year to year. The majority of the increase is due to sale of capital assets in the amount of \$707,102.
- Fund Balance consists of balance from prior years (budgeted for the current year) plus fund balance associated with the ad valorem funded encumbrances that rolled into the current year.

Expenditures (Uses) Status:

Overall, as of November 30, 2016, the District had obligated 55 percent of its total budget.

Summary of Expenditures by Program

This financial statement illustrates the effort to date for each of the District's six statutory program areas (Section 373.536(5)(e)4, Florida Statutes). A discussion of the expenditures by program follows.

- The **Water Resource Planning and Monitoring Program** includes all water management planning, including water supply planning, development of minimum flows and levels, and other water resource planning; research, data collection, analysis, and monitoring; and technical assistance (including local and regional plan and program review). Of the \$40.7 million budgeted for this program, the District has obligated 41 percent of the budget (5 percent expended and 36 percent encumbered).
- The **Land Acquisition, Restoration and Public Works Program** includes the development and construction of all capital projects (except for those contained in the Operation and Maintenance of Works and Lands Program), including water resource development projects/water supply development assistance, water control projects, and support and administrative facilities construction, land acquisition (i.e., Florida Forever program), and the restoration of lands and water bodies. Of the \$244.9 million budgeted for this program, the District has obligated 65 percent of the budget (1 percent expended and 64 percent encumbered).
- The **Operation and Maintenance of Works and Lands Program** includes all operation and maintenance of facilities, flood control and water conservation structures, lands, and other works authorized by Chapter 373, Florida Statutes. Of the \$25.2 million budgeted for this program, the District has obligated 28 percent of the budget (8 percent expended and 20 percent encumbered).
- The **Regulation Program** includes water use permitting, water well construction permitting, water well contractor licensing, environmental resource and surface water management permitting, permit administration, compliance and enforcement, and any delegated regulatory program. Of the \$21.2 million budgeted for this program, the District has obligated 23 percent of the budget (9 percent expended and 14 percent encumbered).
- The **Outreach Program** includes all environmental education activities, such as water conservation campaigns and water resources education; public information activities; all lobbying activities relating to local, regional, state, and federal governmental affairs; and all public relations activities and advertising in any media. Of the \$2.7 million budgeted for this program, the District has obligated 30 percent of the budget (5 percent expended and 25 percent encumbered).

- The **Management and Administration Program** includes executive management, executive support, governing board support, ombudsman, general counsel, inspector general, administrative support (general), procurement, finance, human resources, and risk management. Of the \$14 million budgeted for this program, the District has obligated 26 percent of the budget (15 percent expended and 11 percent encumbered).

Based on the financial activities for the two months ended November 30, 2016, the financial condition of the District is positive and budget variances are generally favorable. There are no reported or identified major trends, conditions or variances that warrant additional management attention.

Southwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Two Months Ended November 30, 2016
(Unaudited)

	Current Budget	Actuals Through 11/30/2016	Variance (under)/Over Budget	Actuals As A % of Budget (rounded)
Sources				
Ad Valorem Property Taxes	\$ 105,954,256	\$ 20,710,751	\$ (85,243,505)	20%
Intergovernmental Revenues	68,130,616	2,362,302	(65,768,314)	3%
Interest on Invested Funds	3,800,000	778,831	(3,021,169)	20%
License and Permit Fees	1,550,000	247,703	(1,302,297)	16%
Other	546,207	820,402	274,195	150%
Fund Balance	168,616,665	168,616,665	-	100%
Total Sources	\$ 348,597,744	\$ 193,536,654	\$ (155,061,090)	56%

	Current Budget	Expenditures	Encumbrances¹	Available Budget	% Expended (rounded)	% Obligated² (rounded)
Uses						
Water Resource Planning and Monitoring	\$ 40,656,055	\$ 1,950,832	\$ 14,593,200	\$ 24,112,023	5%	41%
Land Acquisition, Restoration and Public Works	244,888,662	2,882,988	156,721,062	85,284,612	1%	65%
Operation and Maintenance of Works and Lands	25,249,194	1,926,622	5,090,491	18,232,081	8%	28%
Regulation	21,152,024	1,957,634	2,968,034	16,226,356	9%	23%
Outreach	2,654,032	143,701	649,553	1,860,778	5%	30%
Management and Administration	13,997,777	2,044,338	1,598,642	10,354,797	15%	26%
Total Uses	\$ 348,597,744	\$ 10,906,115	\$ 181,620,982	\$ 156,070,647	3%	55%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited preliminary financial statement is prepared as of November 30, 2016, and covers the interim period since the most recent audited financial statements.

Finance/Outreach & Planning Committee December 13, 2016

Routine Report

Monthly Cash Balances by Fiscal Year

Purpose

To provide a schedule of monthly cash balances by fiscal year, updated to reflect the cash balance as of November 30, 2016.

Background

This routine report has been developed to allow the Governing Board to easily monitor the District's cash balances at each month-end and in comparison with monthly cash balances for the last five fiscal years. This trend information will become more important as the District's budget declines and reserves are utilized for projects.

Staff Recommendation:

See Exhibit

This item is presented for the Committee's information, and no action is required.

Presenter: Linda Howard, Bureau Chief, Finance

Southwest Florida Water Management District
Monthly Cash Balances by Fiscal Year
(FY2011-12 - FY2015-16 and FY2016-17 To-Date)

