



Florida's State Revolving Fund Programs



What is the State Revolving Fund?



- Provide low interest loans for drinking water, wastewater, and storm water facilities
- Revolves using loan repayments, investment earnings, and bond proceeds
- Approximately \$250 million available annually

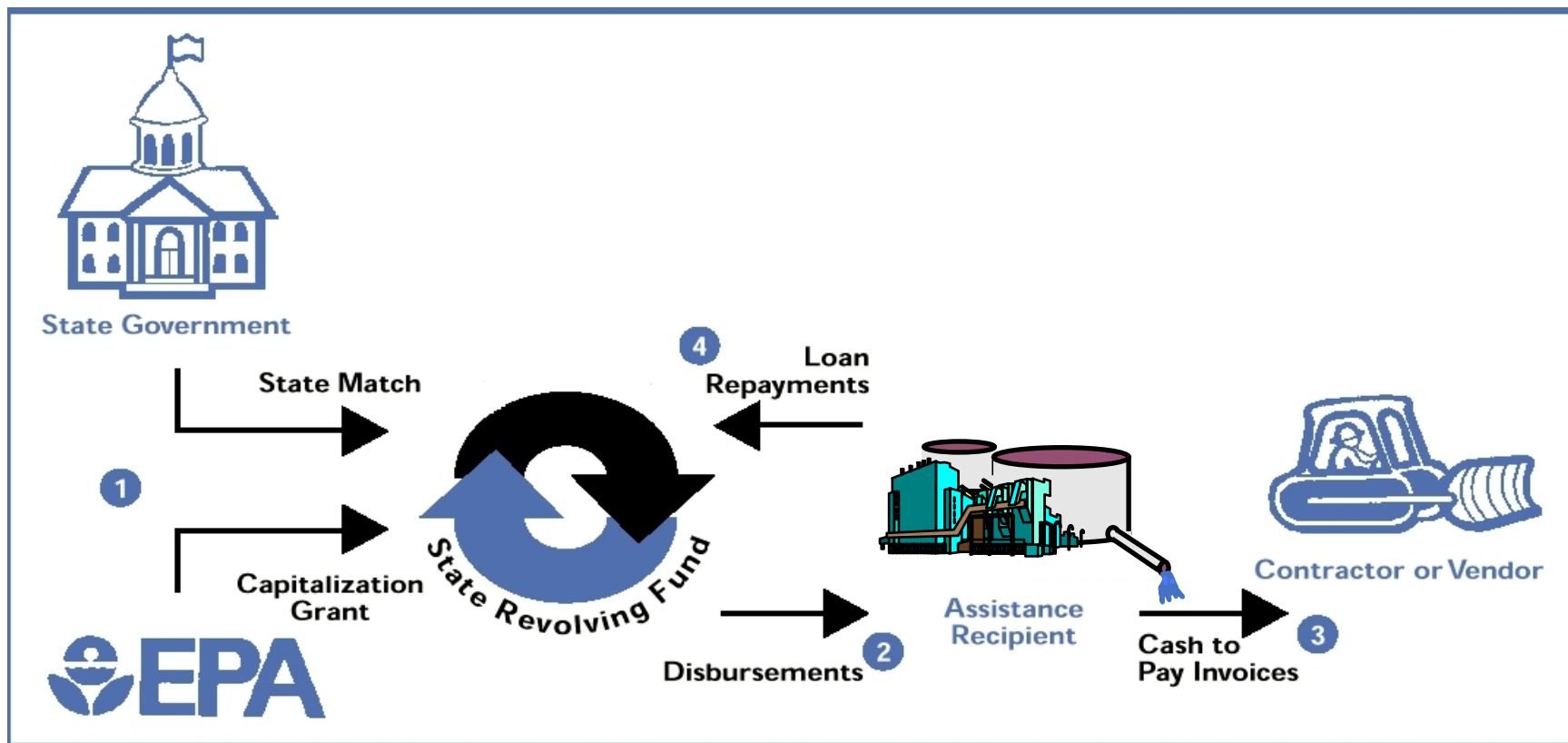


What Type of Programs are There?

- The Clean Water State Revolving Fund (CWSRF) Program funds infrastructure that protects public health, improves water quality, or promotes alternative water supply projects.
- The Drinking Water State Revolving Fund (DWSRF) Program funds infrastructure projects that are intended to facilitate compliance with the requirements in the Safe Drinking Water Act.



How do the Programs Work?





CWSRF Eligible Sponsors



- Local governments are eligible for loans to control wastewater, stormwater and nonpoint source pollution
- Non-governmental parties are eligible for loans to control stormwater pollution related to agricultural operations.



DWSRF Eligible Sponsors



- All cities, counties, and authorities
- Private drinking water systems



What are the Loan Terms?

A close-up photograph of a loan application form. The form is titled "III. TERMS OF LOAN" and contains a table with two columns: "Term (years)" and "No. Months". The "Term (years)" column has the value "30" and the "No. Months" column has the value "360". Below the table, there is a line of text that reads "If your down payment is less than 20% of the purchase price, your down payment section must be completed to complete the loan application." A pen is visible in the bottom right corner, pointing towards the form. The word "INCOME" is partially visible at the bottom of the form.

- Generally, these loans have 20 year terms, but terms up to 30 years are possible for financially disadvantage communities.
- Semi-annual repayments begin no more than one year after construction is complete.
- Financing rates are fixed upon loan execution and average less than half of the market rate.



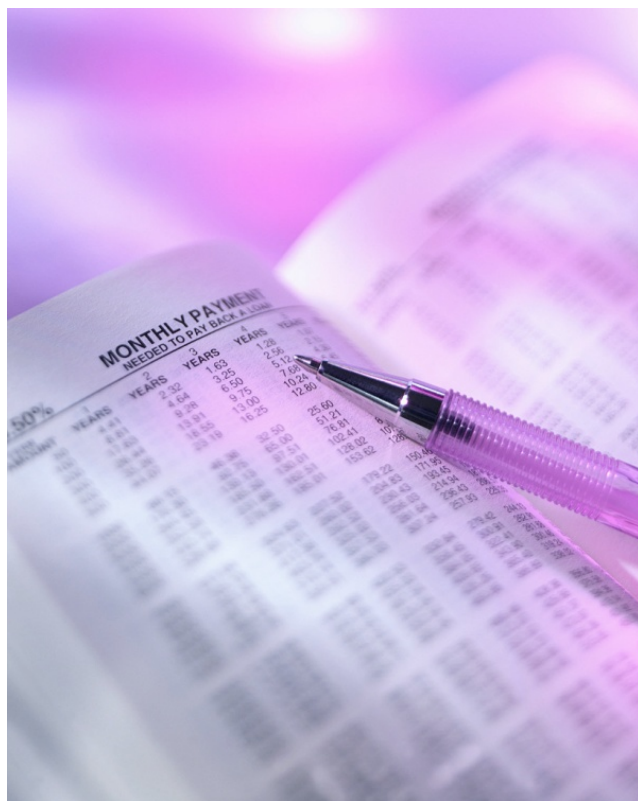
State Revolving Fund Loan Interest Rates



- Loan interest rate is a percentage of the base financing rate (Thompson 20-bond GO index)
- Interest rates range from 0 percent to the market rate for CWSRF loans and 0% to 75% of the market rate for DWSRF loans



State Revolving Fund Loan Interest Rates

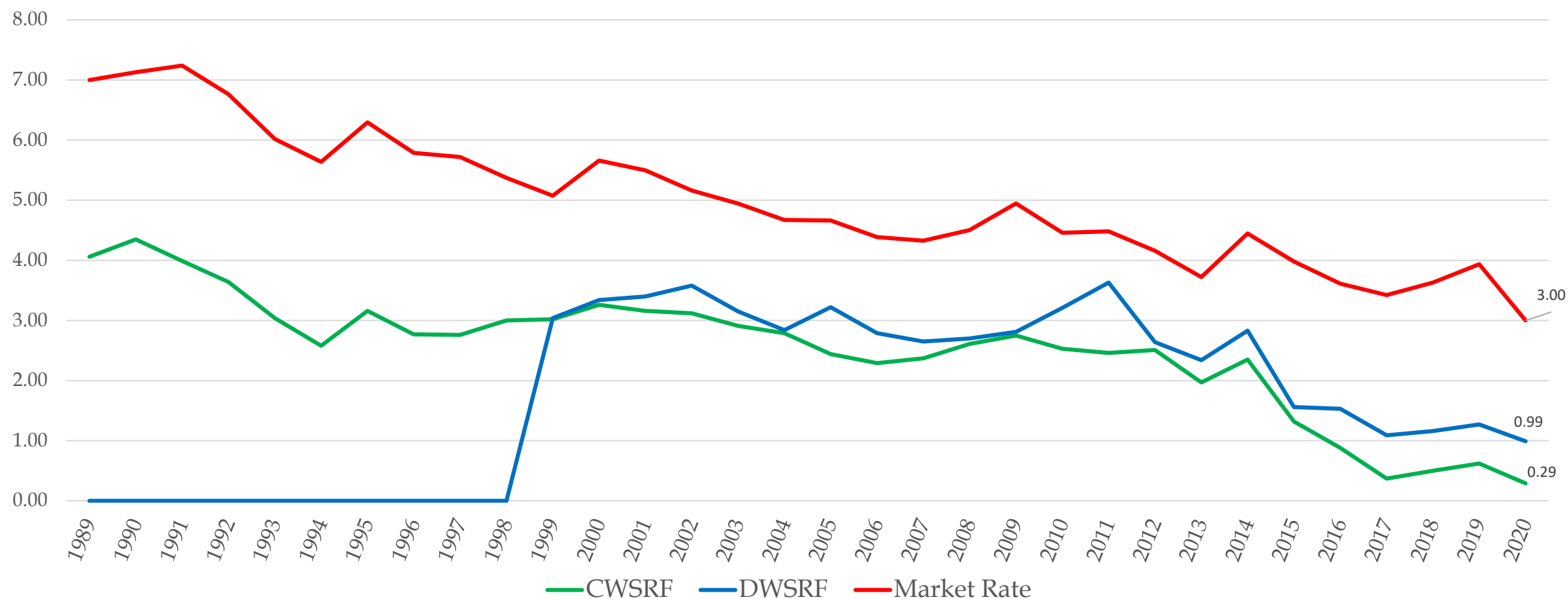


- CWSRF uses an affordability index which is influenced by economic conditions such as:
 - Household income
 - Unemployment
 - Poverty
- DWSRF is based on the market rate and the median household income or MHI



Market Rate Versus SRF

SRF Rate Comparison





Additional Costs Associated with State Revolving Fund Loans



- Increased engineering costs
- Increased administrative costs
 - Planning Requirements
 - Davis Bacon
 - American Iron and Steel
- Possible increase in construction costs
- 2% loan fee



Eligible Projects



Drinking Water distribution and treatment



Wastewater collection and treatment



Stormwater



Reuse



Non-traditional Projects





Types of Loans Available

A photograph of a "LOAN APPLICATION" form resting on a wooden desk. A large red "APPROVED" stamp is placed diagonally across the middle of the form. The form includes sections for "Personal Information", "Services needed", and "Current Income".

LOAN APPLICATION

Personal Information

| | | | | | | | |
|---------------------------|----------------------|---------|----------|------------------|------------|-----------------|------------|
| Name (Last) | PUBLIC | (First) | JOHN | (Middle Initial) | 11111-1111 | Home Telephone | 11111-1111 |
| Address (Mailing Address) | 12345 MAIN STREET | (City) | ANYWHERE | (State) | 22 | Other Telephone | 22222-2222 |
| E-Mail Address | JQPJQFJQF@JQPJQF.COM | (Zip) | 999999 | | | | |

Services needed

| | | |
|--------------|---------|--------|
| UNDER REVIEW | SUBJECT | REVIEW |
|--------------|---------|--------|

Current Income

| | | | |
|--|-----|----|------------------|
| High School Graduate Or General Education (GED) Test Passed? | Yes | No | Major or Subject |
| High School Graduate Or General Education (GED) Test Passed? | Yes | No | |
| High School Graduate Or General Education (GED) Test Passed? | Yes | No | |

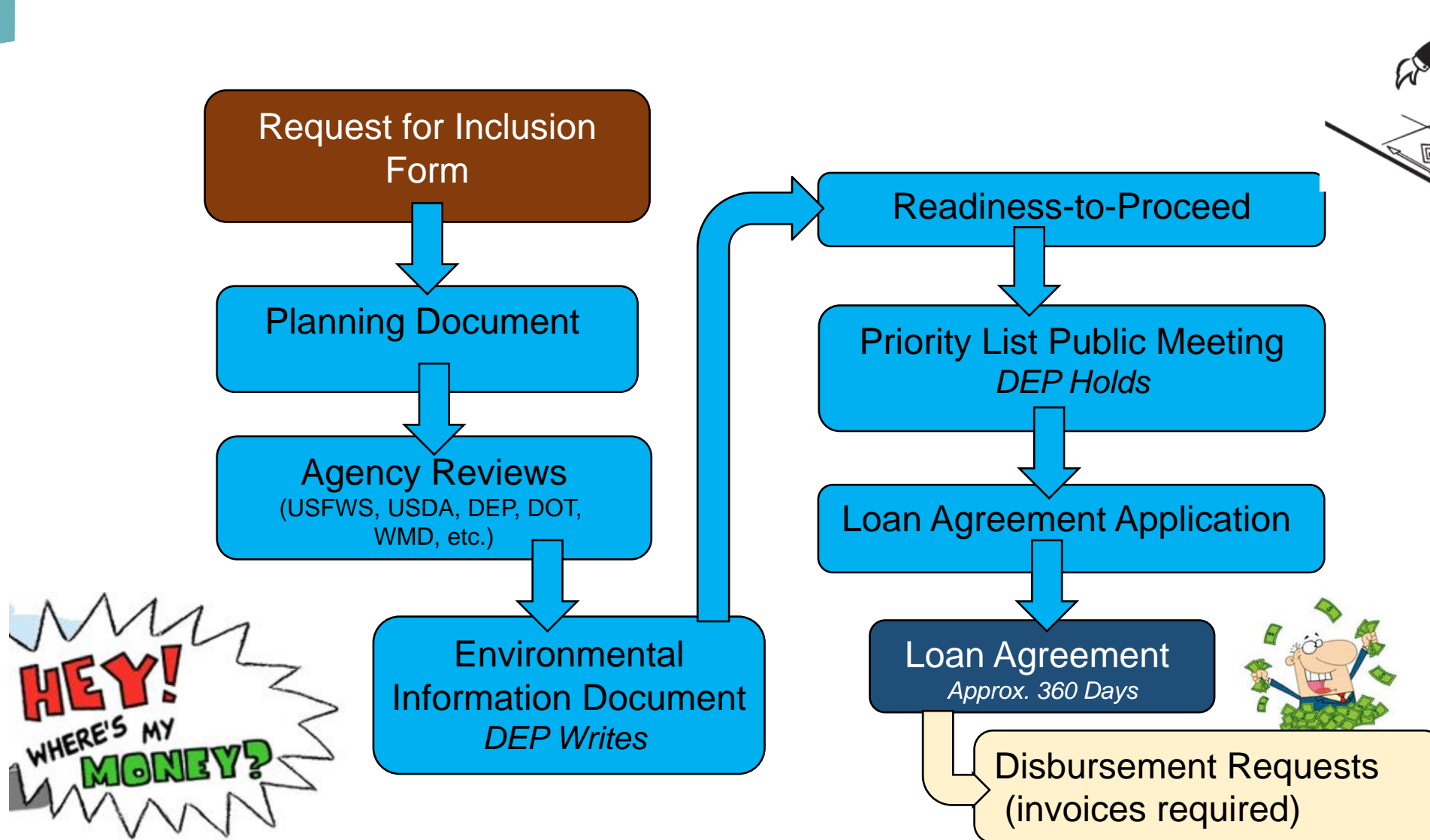
Military (Most recent first)

| | | |
|--------------|----------------|-----------------|
| Quarterly or | Credits Earned | Other (Specify) |
|--------------|----------------|-----------------|

- Planning Loan
- Design Loan
- Planning/Design Loan (DWSRF only)
- Construction Loan



Construction Loan Process





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