

Quarterly Investment Report for Period Ended June 30, 2025



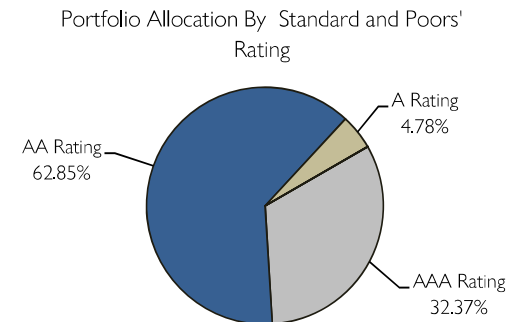
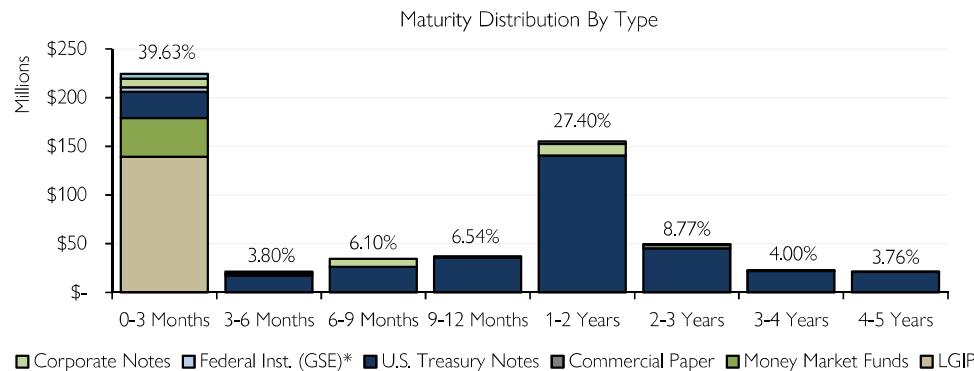
Southwest Florida Water Management District Investment Program Review
2379 Broad Street
Brooksville, FL 34604-6899

Public Trust Advisors LLC
7380 Sand Lake Road, Suite 650
Orlando, Florida 32819

Southwest Florida Water Management District All Assets Summary Comparison for the period April 1, 2025 to June 30, 2025

Southwest Florida Water Management District All Assets Portfolio	April 1, 2025 Beginning Balance	June 30, 2025 Ending Balance	Portfolio Characteristics	April 1, 2025 Beginning Balance	June 30, 2025 Ending Balance
Book Value Plus Accrued	\$ 591,488,355	\$ 565,480,390	Weighted Book Yield ⁽¹⁾	4.08%	4.10%
Net Unrealized Gain/Loss	466,031	1,199,866	Weighted Market Yield ⁽¹⁾	4.19%	4.09%
Net Pending Transactions	12,879	132,121	Weighted Duration ⁽¹⁾	1.01 Years	0.96 Years
Market Value Plus Accrued Net	\$ 591,967,265	\$ 566,812,377			

Individual Portfolio Characteristics	April 1, 2025 Beginning Balance	June 30, 2025 Ending Balance	June 30, 2025 Monthly Earnings	June 30, 2025 Quarterly Earnings	June 30, 2025 YTD Earnings
Liquid Portfolio (FLPRIME)	\$ 152,337,824	\$ 81,154,799	\$ 293,821	\$ 1,090,480	\$ 3,792,857
Large Scale Projects Liquid Portfolio (FLPRIME)	17,202,561	58,375,782	213,576	567,916	1,040,848
Large Scale Projects Investment Portfolio	267,086,554	269,881,360	847,442	2,523,186	7,643,826
Short Term 1-3 Year	70,119,390	70,958,079	248,170	766,666	2,043,306
Medium Term 1-5 Year	69,712,687	70,676,622	191,398	641,274	2,144,697
Long Term 3-5 Year	15,508,249	15,765,735	66,756	189,955	432,628
Market Value Plus Accrued Net	\$ 591,967,265	\$ 566,812,377	\$ 1,861,163	\$ 5,779,477	\$ 17,098,162
			Less Advisory Fees: \$ (10,286)	\$ (31,138)	\$ (93,921)
			Total Earnings Net of Fees	\$ 5,748,339	\$ 17,004,241
			Blended Basis Fee (Annualized)	0.02183%	0.02203%
					0.02215%



(1) Yield calculations based on weighted average yields of individual investment portfolios and provided by the District. FLPrime rate is based on Participant Yield provided by District. See additional disclosures for footnotes.



Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

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Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

Public Trust Advisors is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, privacy policy, or code of ethics please contact Service Operations at the address below.

Public Trust Advisors
717 17th Street, Suite 1850

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable CCYUSD 0.00%	06/30/25 06/30/25 0.00	-- --	132,121.00	\$132,121.00 \$132,121.00	\$132,121.00 1.00	\$132,121.00 \$0.00	\$0.00	0.03%	N --	0.00% 0.00% 0.00%	AAA Aaa
CASH TOTAL	06/30/25 06/30/25 0.00	-- --	132,121.00	\$132,121.00 \$132,121.00	\$132,121.00 1.00	\$132,121.00 \$0.00	\$0.00	0.03%	N --	0.00% 0.00% 0.00%	AAA Aaa
MMFUND								0.00%			
FEDERATED HRMS GV O INST 60934NI04 4.21%	06/30/25 06/30/25 0.00	-- --	39,643,597.10	\$39,643,597.10 \$39,643,597.10	\$39,643,597.10 1.00	\$39,643,597.10 \$0.00	\$0.00	9.28%	N --	4.21% -- --	AAAm Aaa
MMFUND TOTAL	06/30/25 06/30/25 0.00	-- --	39,643,597.10	\$39,643,597.10 \$39,643,597.10	\$39,643,597.10 1.00	\$39,643,597.10 \$0.00	\$0.00	9.28%	N --	4.21% -- --	AAAm Aaa
US GOV								0.00%			
UNITED STATES TREASURY 91282CEY3 3.00%	07/15/25 07/15/25 0.04	-- --	8,135,000.00	\$7,839,559.40 \$8,129,985.77	\$8,130,651.60 99.95	\$8,243,238.20 \$112,586.60	\$665.83	1.93%	N --	4.63% 4.23% --	AA+ Aa1
UNITED STATES TREASURY 912828Y79 2.88%	07/31/25 07/31/25 0.09	08/29/22 08/30/22	7,865,000.00	7,741,494.92 7,861,362.39	7,855,150.03 99.87	7,949,470.28 94,320.25	(6,212.36)	1.86%	N --	3.44% 4.29% --	AA+ Aa1
UNITED STATES TREASURY 91282CFE6 3.13%	08/15/25 08/15/25 0.13	08/29/22 08/30/22	10,370,000.00	10,276,832.08 10,365,955.81	10,352,300.48 99.83	10,474,047.72 121,747.24	(13,655.33)	2.45%	N --	3.44% 4.42% --	AA+ Aa1
UNITED STATES TREASURY 91282CFW6 4.50%	11/15/25 11/15/25 0.37	11/28/22 11/29/22	9,785,000.00	9,860,680.91 9,795,146.27	9,789,873.42 100.05	9,846,110.58 56,237.16	(5,272.85)	2.30%	N --	4.22% 4.34% --	AA+ Aa1
UNITED STATES TREASURY 91282CGA3 4.00%	12/15/25 12/15/25 0.45	01/17/23 01/18/23	7,800,000.00	7,824,679.67 7,804,132.23	7,794,134.79 99.92	7,807,774.13 13,639.34	(9,997.44)	1.83%	N --	3.88% 4.16% --	AA+ Aa1
UNITED STATES TREASURY 91282CJSI 4.25%	12/31/25 12/31/25 0.49	02/01/24 02/02/24	8,525,000.00	8,529,329.10 8,526,242.85	8,525,083.29 100.00	8,526,067.83 984.54	(1,159.56)	2.00%	N --	4.22% 4.25% --	AA+ Aa1
UNITED STATES TREASURY 91282CGE5 3.88%	01/15/26 01/15/26 0.52	01/26/23 01/30/23	9,750,000.00	9,747,714.89 9,749,634.09	9,736,860.32 99.87	9,911,155.03 174,294.72	(12,773.77)	2.32%	N --	3.88% 4.13% --	AA+ Aa1
UNITED STATES TREASURY 91282CGR6 4.63%	03/15/26 03/15/26 0.68	05/01/23 05/03/23	7,980,000.00	8,143,340.63 8,022,105.27	8,008,132.61 100.35	8,116,448.10 108,315.49	(13,972.65)	1.90%	N --	3.86% 4.11% --	AA+ Aa1

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CBT7 0.75%	03/31/26 03/31/26 0.73	04/22/21 04/23/21	4,405,000.00	4,395,880.28 4,403,599.41	4,296,337.59 97.53	4,304,642.10 8,304.51	(107,261.82)	1.01%	N --	0.79% 4.12% --	AA+ Aa1
UNITED STATES TREASURY 9128286S4 2.38%	04/30/26 04/30/26 0.81	05/01/23 05/03/23	12,500,000.00	11,986,816.41 12,351,888.51	12,325,683.63 98.61	12,375,700.61 50,016.98	(26,204.88)	2.90%	N --	3.84% 4.09% --	AA+ Aa1
UNITED STATES TREASURY 91282CBW0 0.75%	04/30/26 04/30/26 0.82	07/08/21 07/09/21	2,450,000.00	2,454,210.94 2,450,740.55	2,383,605.96 97.29	2,386,701.74 3,095.79	(67,134.59)	0.56%	N --	0.71% 4.09% --	AA+ Aa1
UNITED STATES TREASURY 91282CHB0 3.63%	05/15/26 05/15/26 0.85	06/22/23 06/26/23	5,600,000.00	5,481,875.00 5,562,980.62	5,579,218.74 99.63	5,605,145.37 25,926.63	16,238.12	1.31%	N --	4.41% 4.06% --	AA+ Aa1
UNITED STATES TREASURY 91282CHH7 4.13%	06/15/26 06/15/26 0.93	06/22/23 06/26/23	10,300,000.00	10,229,589.82 10,276,490.15	10,312,673.84 100.12	10,331,247.61 18,573.77	36,183.69	2.42%	N --	4.37% 3.99% --	AA+ Aa1
UNITED STATES TREASURY 91282CCJ8 0.88%	06/30/26 06/30/26 0.98	07/22/21 07/23/21	860,000.00	866,853.13 861,404.00	833,830.47 96.96	833,850.92 20.45	(27,573.54)	0.20%	N --	0.71% 4.01% --	AA+ Aa1
UNITED STATES TREASURY 91282CHM6 4.50%	07/15/26 07/15/26 0.99	-- --	13,350,000.00	13,321,972.66 13,339,841.89	13,420,269.99 100.53	13,697,411.57 277,141.57	80,428.10	3.21%	N --	4.58% 3.98% --	AA+ Aa1
UNITED STATES TREASURY 91282CLB5 4.38%	07/31/26 07/31/26 1.03	11/19/24 11/20/24	3,075,000.00	3,078,723.63 3,077,517.42	3,087,251.97 100.40	3,143,368.59 56,116.63	9,734.55	0.74%	N --	4.30% 3.99% --	AA+ Aa1
UNITED STATES TREASURY 9128282A7 1.50%	08/15/26 08/15/26 1.09	10/11/23 10/12/23	2,800,000.00	2,555,875.00 2,699,615.14	2,724,859.37 97.32	2,740,638.37 15,779.01	25,244.23	0.64%	N --	4.82% 3.96% --	AA+ Aa1
UNITED STATES TREASURY 91282CHU8 4.38%	08/15/26 08/15/26 1.07	08/29/23 08/30/23	12,600,000.00	12,528,632.81 12,572,215.59	12,654,632.84 100.43	12,861,732.29 207,099.45	82,417.25	3.01%	N --	4.58% 3.97% --	AA+ Aa1
UNITED STATES TREASURY 91282CCW9 0.75%	08/31/26 08/31/26 1.14	10/27/21 10/28/21	5,225,000.00	5,131,317.38 5,201,983.57	5,035,797.84 96.38	5,048,895.83 13,098.00	(166,185.73)	1.18%	N --	1.13% 3.95% --	AA+ Aa1
UNITED STATES TREASURY 91282CHY0 4.63%	09/15/26 09/15/26 1.15	-- --	3,795,000.00	3,817,215.83 3,809,336.81	3,825,537.91 100.80	3,877,048.85 51,510.94	16,201.10	0.91%	N --	4.30% 3.93% --	AA+ Aa1
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 1.22	10/27/21 10/28/21	2,090,000.00	2,063,303.51 2,083,094.19	2,013,257.81 96.33	2,017,854.67 4,596.86	(69,836.38)	0.47%	N --	1.14% 3.91% --	AA+ Aa1

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CJC6 4.63%	10/15/26 10/15/26 1.23	-- --	12,925,000.00	12,941,260.75 12,937,414.30	13,040,113.28 100.89	13,165,876.00 125,762.72	102,698.98	3.08%	N --	4.55% 3.91% --	AA+ Aa1
UNITED STATES TREASURY 91282CLS8 4.13%	10/31/26 10/31/26 1.28	11/19/24 11/20/24	3,075,000.00	3,066,832.03 3,069,385.93	3,083,528.33 100.28	3,104,898.74 21,370.41	14,142.40	0.73%	N --	4.27% 3.91% --	AA+ Aa1
UNITED STATES TREASURY 91282CJK8 4.63%	11/15/26 11/15/26 1.32	-- --	9,750,000.00	9,823,450.19 9,790,230.51	9,844,453.13 100.97	9,902,045.69 57,592.56	54,222.62	2.32%	N --	4.31% 3.89% --	AA+ Aa1
UNITED STATES TREASURY 912828U24 2.00%	11/15/26 11/15/26 1.33	-- --	14,125,000.00	13,219,097.65 13,705,319.95	13,772,426.72 97.50	13,808,506.89 36,080.16	67,106.77	3.23%	N --	4.25% 3.88% --	AA+ Aa1
UNITED STATES TREASURY 91282CJP7 4.38%	12/15/26 12/15/26 1.40	03/04/25 03/05/25	1,775,000.00	1,787,688.48 1,785,519.19	1,788,243.17 100.75	1,791,637.98 3,394.81	2,723.98	0.42%	N --	3.95% 3.84% --	AA+ Aa1
UNITED STATES TREASURY 91282CME8 4.25%	12/31/26 12/31/26 1.44	-- --	5,525,000.00	5,552,239.26 5,548,409.35	5,557,157.21 100.58	5,557,795.29 638.08	8,747.86	1.30%	N --	3.96% 3.85% --	AA+ Aa1
UNITED STATES TREASURY 91282CJT9 4.00%	01/15/27 01/15/27 1.46	02/01/24 02/02/24	12,000,000.00	12,012,656.25 12,006,979.00	12,028,593.72 100.24	12,250,030.18 221,436.46	21,614.72	2.87%	N --	3.96% 3.84% --	AA+ Aa1
UNITED STATES TREASURY 912828V98 2.25%	02/15/27 02/15/27 1.56	-- --	4,865,000.00	4,575,709.96 4,700,789.70	4,746,415.63 97.56	4,787,539.66 41,124.03	45,625.92	1.12%	N --	4.43% 3.81% --	AA+ Aa1
UNITED STATES TREASURY 91282CKA8 4.13%	02/15/27 02/15/27 1.54	03/07/24 03/11/24	12,225,000.00	12,167,217.77 12,192,666.39	12,283,737.34 100.48	12,473,191.06 189,453.73	91,070.94	2.92%	N --	4.30% 3.82% --	AA+ Aa1
UNITED STATES TREASURY 91282CEC1 1.88%	02/28/27 02/28/27 1.61	03/09/22 03/11/22	2,075,000.00	2,075,972.66 2,075,350.15	2,011,209.96 96.93	2,024,213.95 13,003.99	(64,140.19)	0.47%	N --	1.86% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CKE0 4.25%	03/15/27 03/15/27 1.62	04/04/24 04/05/24	6,150,000.00	6,108,199.22 6,125,365.62	6,196,605.44 100.76	6,273,313.32 76,707.88	71,239.81	1.47%	N --	4.50% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CEF4 2.50%	03/31/27 03/31/27 1.68	04/27/22 04/28/22	1,865,000.00	1,841,031.84 1,856,152.61	1,825,150.19 97.86	1,836,870.14 11,719.95	(31,002.42)	0.43%	N --	2.78% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282CEN7 2.75%	04/30/27 04/30/27 1.76	08/29/22 08/30/22	1,275,000.00	1,244,071.29 1,262,335.99	1,252,388.67 98.23	1,258,295.93 5,907.27	(9,947.32)	0.29%	N --	3.31% 3.76% --	AA+ Aa1

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CKR1 4.50%	05/15/27 05/15/27 1.78	01/08/25 01/09/25	1,375,000.00	1,380,961.91 1,379,854.98	1,393,100.58 101.32	1,401,003.10 7,902.51	13,245.60	0.33%	N --	4.30% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CET4 2.63%	05/31/27 05/31/27 1.84	06/09/22 06/10/22	2,300,000.00	2,254,988.29 2,281,890.99	2,252,472.66 97.93	2,257,586.39 5,113.73	(29,418.33)	0.53%	N --	3.05% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 91282CKV2 4.63%	06/15/27 06/15/27 1.86	11/19/24 11/20/24	2,700,000.00	2,725,312.50 2,719,581.09	2,744,718.75 101.66	2,750,177.77 5,459.02	25,137.66	0.64%	N --	4.23% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CEW7 3.25%	06/30/27 06/30/27 1.92	11/19/24 11/20/24	2,700,000.00	2,635,242.19 2,649,903.62	2,675,847.66 99.11	2,676,086.11 238.45	25,944.04	0.63%	N --	4.23% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CKZ3 4.38%	07/15/27 07/15/27 1.90	11/19/24 11/20/24	2,700,000.00	2,708,859.38 2,706,997.85	2,733,644.54 101.25	2,788,138.67 54,494.13	26,646.68	0.65%	N --	4.24% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 9128282R0 2.25%	08/15/27 08/15/27 2.03	08/29/22 08/30/22	3,800,000.00	3,619,054.69 3,718,924.74	3,686,000.00 97.00	3,718,121.55 32,121.55	(32,924.74)	0.87%	N --	3.30% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CLG4 3.75%	08/15/27 08/15/27 2.00	-- --	2,600,000.00	2,575,167.97 2,580,167.33	2,601,218.75 100.05	2,637,848.58 36,629.83	21,051.42	0.62%	N --	4.13% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CLL3 3.38%	09/15/27 09/15/27 2.09	12/05/24 12/06/24	3,275,000.00	3,211,674.80 3,224,183.67	3,252,356.45 99.31	3,284,794.97 32,438.52	28,172.79	0.77%	N --	4.12% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CAL5 0.38%	09/30/27 09/30/27 2.20	11/28/22 11/29/22	3,800,000.00	3,211,296.89 3,512,656.93	3,528,359.36 92.85	3,531,941.32 3,581.97	15,702.42	0.83%	N --	3.92% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CFM8 4.13%	09/30/27 09/30/27 2.11	11/19/24 11/20/24	1,700,000.00	1,695,218.75 1,696,254.04	1,715,472.65 100.91	1,733,099.70 17,627.05	19,218.61	0.41%	N --	4.23% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CLX7 4.13%	11/15/27 11/15/27 2.24	01/08/25 01/09/25	1,025,000.00	1,019,194.34 1,020,157.81	1,034,489.26 100.93	1,039,889.31 5,400.05	14,331.45	0.24%	N --	4.34% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CFZ9 3.88%	11/30/27 11/30/27 2.28	01/26/23 01/30/23	4,200,000.00	4,253,812.50 4,228,146.17	4,216,078.10 100.38	4,229,862.94 13,784.84	(12,068.07)	0.99%	N --	3.58% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CMB4 4.00%	12/15/27 12/15/27 2.32	01/08/25 01/09/25	725,000.00	718,373.04 719,407.70	730,154.30 100.71	731,422.06 1,267.76	10,746.60	0.17%	N --	4.33% 3.69% --	AA+ Aa1

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CBB6 0.63%	12/31/27 12/31/27 2.44	03/09/23 03/13/23	2,500,000.00	2,112,402.34 2,288,712.73	2,317,773.45 92.71	2,317,815.91 42.46	29,060.72	0.54%	N --	4.23% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CMF5 4.25%	01/15/28 01/15/28 2.35	02/04/25 02/05/25	2,950,000.00	2,949,769.53 2,949,852.26	2,988,142.59 101.29	3,045,981.33 57,838.74	38,290.32	0.71%	N --	4.25% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CGH8 3.50%	01/31/28 01/31/28 2.41	05/01/23 05/03/23	775,000.00	768,945.31 771,593.54	771,064.46 99.49	782,379.03 11,314.57	(529.08)	0.18%	N --	3.68% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CMN8 4.25%	02/15/28 02/15/28 2.43	03/04/25 03/05/25	1,400,000.00	1,412,687.50 1,411,368.79	1,418,921.87 101.35	1,441,275.46 22,353.59	7,553.08	0.34%	N --	3.92% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CGP0 4.00%	02/29/28 02/29/28 2.48	04/02/25 04/03/25	350,000.00	350,792.97 350,735.41	352,652.34 100.76	357,331.69 4,679.35	1,916.93	0.08%	N --	3.92% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CBS9 1.25%	03/31/28 03/31/28 2.65	05/01/23 05/03/23	2,550,000.00	2,274,679.69 2,389,908.38	2,387,736.33 93.64	2,395,748.63 8,012.30	(2,172.04)	0.56%	N --	3.67% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CGT2 3.63%	03/31/28 03/31/28 2.57	-- --	3,575,000.00	3,536,832.03 3,544,130.85	3,568,855.47 99.83	3,601,430.95 32,575.48	24,724.61	0.84%	N --	3.96% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CMW8 3.75%	04/15/28 04/15/28 2.61	05/01/25 05/05/25	3,550,000.00	3,555,408.21 3,555,152.87	3,554,437.50 100.13	3,582,444.67 28,007.17	(715.37)	0.84%	N --	3.69% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CND9 3.75%	05/15/28 05/15/28 2.69	06/04/25 06/05/25	2,025,000.00	2,020,649.41 2,020,753.93	2,028,005.87 100.15	2,037,704.41 9,698.54	7,251.94	0.48%	N --	3.83% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CHE4 3.63%	05/31/28 05/31/28 2.74	-- --	2,215,000.00	2,199,483.01 2,200,213.67	2,210,327.72 99.79	2,217,128.56 6,800.84	10,114.05	0.52%	N --	3.87% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CCH2 1.25%	06/30/28 06/30/28 2.90	08/29/23 08/30/23	525,000.00	455,314.45 480,118.31	488,762.69 93.10	488,780.53 17.83	8,644.38	0.11%	N --	4.32% 3.70% --	AA+ Aa1
UNITED STATES TREASURY 91282CHK0 4.00%	06/30/28 06/30/28 2.81	-- --	1,650,000.00	1,633,708.99 1,638,296.88	1,664,179.69 100.86	1,664,359.04 179.35	25,882.81	0.39%	N --	4.25% 3.69% --	AA+ Aa1
UNITED STATES TREASURY 91282CHQ7 4.13%	07/31/28 07/31/28 2.83	01/29/25 01/30/25	590,000.00	586,773.44 587,136.59	597,121.48 101.21	607,273.31 10,151.83	9,984.89	0.14%	N --	4.29% 3.71% --	AA+ Aa1

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CCV1 1.13%	08/31/28 08/31/28 3.05	-- --	2,725,000.00	2,294,109.38 2,434,518.57	2,516,154.31 92.34	2,526,400.83 10,246.52	81,635.75	0.59%	N --	4.80% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CHX2 4.38%	08/31/28 08/31/28 2.90	01/29/25 01/30/25	590,000.00	591,382.81 591,249.43	601,638.67 101.97	610,266.22 8,627.55	10,389.24	0.14%	N --	4.30% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CCY5 1.25%	09/30/28 09/30/28 3.13	12/06/23 12/08/23	1,375,000.00	1,201,567.38 1,254,230.22	1,272,143.55 92.52	1,276,463.91 4,320.36	17,913.33	0.30%	N --	4.17% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CJA0 4.63%	09/30/28 09/30/28 2.97	12/24/24 12/26/24	615,000.00	618,771.68 618,326.55	632,032.62 102.77	639,182.41 7,149.80	13,706.07	0.15%	N --	4.44% 3.71% --	AA+ Aa1
UNITED STATES TREASURY 91282CJF9 4.88%	10/31/28 10/31/28 3.04	12/24/24 12/26/24	615,000.00	624,080.86 622,982.75	637,101.56 103.59	642,152.75 5,051.19	14,118.81	0.15%	N --	4.45% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91281OFF0 5.25%	11/15/28 11/15/28 3.07	12/06/23 12/08/23	2,775,000.00	2,912,882.81 2,872,188.00	2,907,462.90 104.77	2,926,069.73 18,606.83	35,274.91	0.68%	N --	4.13% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CJN2 4.38%	11/30/28 11/30/28 3.15	01/29/25 01/30/25	570,000.00	570,979.69 570,907.18	581,867.58 102.08	583,979.77 2,112.19	10,960.40	0.14%	N --	4.32% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CDP3 1.38%	12/31/28 12/31/28 3.36	02/01/24 02/02/24	2,000,000.00	1,784,531.25 1,842,430.45	1,847,656.24 92.38	1,847,730.97 74.73	5,225.79	0.43%	N --	3.80% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CJR3 3.75%	12/31/28 12/31/28 3.25	01/29/25 01/30/25	615,000.00	602,387.70 603,656.04	615,552.54 100.09	615,615.21 62.67	11,896.51	0.14%	N --	4.32% 3.72% --	AA+ Aa1
UNITED STATES TREASURY 91282CDW8 1.75%	01/31/29 01/31/29 3.40	-- --	2,300,000.00	2,047,691.41 2,108,442.01	2,148,703.13 93.42	2,165,492.49 16,789.36	40,261.12	0.51%	N --	4.28% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CJW2 4.00%	01/31/29 01/31/29 3.26	01/29/25 01/30/25	615,000.00	607,624.80 608,342.29	620,549.42 100.90	630,810.74 10,261.33	12,207.13	0.15%	N --	4.33% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CKD2 4.25%	02/28/29 02/28/29 3.33	-- --	1,165,000.00	1,166,725.40 1,166,033.11	1,185,524.03 101.76	1,202,073.04 16,549.02	19,490.92	0.28%	N --	4.22% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CKG5 4.13%	03/31/29 03/31/29 3.42	-- --	1,615,000.00	1,603,076.96 1,604,224.71	1,636,827.73 101.35	1,653,573.42 16,745.70	32,603.02	0.39%	N --	4.32% 3.73% --	AA+ Aa1

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CKP5 4.63%	04/30/29 04/30/29 3.47	12/24/24 12/26/24	650,000.00	654,113.28 653,697.48	670,312.50 103.13	675,377.38 5,064.88	16,615.02	0.16%	N --	4.46% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CEM9 2.88%	04/30/29 04/30/29 3.57	01/29/25 01/30/25	615,000.00	580,478.32 583,626.42	596,237.70 96.95	599,216.60 2,978.91	12,611.28	0.14%	N --	4.33% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CKT7 4.50%	05/31/29 05/31/29 3.56	12/24/24 12/26/24	650,000.00	650,939.45 650,857.20	667,722.65 102.73	670,200.11 2,477.46	16,865.45	0.16%	N --	4.46% 3.74% --	AA+ Aa1
UNITED STATES TREASURY 91282CEV9 3.25%	06/30/29 06/30/29 3.71	05/01/25 05/05/25	725,000.00	710,443.36 710,977.46	711,746.09 98.17	711,810.12 64.03	768.63	0.17%	N --	3.78% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 91282CKX8 4.25%	06/30/29 06/30/29 3.66	01/29/25 01/30/25	615,000.00	612,645.70 612,868.45	626,435.16 101.86	626,506.18 71.03	13,566.71	0.15%	N --	4.35% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 91282CLC3 4.00%	07/31/29 07/31/29 3.68	12/05/24 12/06/24	2,550,000.00	2,539,341.80 2,540,639.45	2,573,806.65 100.93	2,616,353.61 42,546.96	33,167.20	0.61%	N --	4.10% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 91282CLK5 3.63%	08/31/29 08/31/29 3.79	01/29/25 01/30/25	470,000.00	456,120.31 457,281.29	467,668.36 99.50	473,362.96 5,694.60	10,387.07	0.11%	N --	4.34% 3.75% --	AA+ Aa1
UNITED STATES TREASURY 91282CFL0 3.88%	09/30/29 09/30/29 3.85	-- --	2,895,000.00	2,844,393.16 2,849,991.41	2,908,344.16 100.46	2,936,542.72 28,198.57	58,352.75	0.69%	N --	4.28% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CLR0 4.13%	10/31/29 10/31/29 3.92	-- --	2,895,000.00	2,877,024.61 2,878,973.07	2,936,389.47 101.43	2,956,508.93 20,119.46	57,416.39	0.69%	N --	4.27% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CFT3 4.00%	10/31/29 10/31/29 3.93	12/24/24 12/26/24	635,000.00	621,927.93 623,215.11	641,052.34 100.95	645,331.69 4,279.35	17,837.23	0.15%	N --	4.48% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 912828YS3 1.75%	11/15/29 11/15/29 4.14	-- --	1,150,000.00	1,026,855.47 1,039,435.85	1,058,988.29 92.09	1,061,558.60 2,570.31	19,552.44	0.25%	N --	4.18% 3.73% --	AA+ Aa1
UNITED STATES TREASURY 91282CMA6 4.13%	11/30/29 11/30/29 4.00	-- --	1,335,000.00	1,319,603.71 1,320,998.12	1,354,607.81 101.47	1,359,272.11 4,664.29	33,609.70	0.32%	N --	4.39% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CFY2 3.88%	11/30/29 11/30/29 4.02	03/04/25 03/05/25	1,640,000.00	1,631,992.19 1,632,567.25	1,647,239.06 100.44	1,652,621.71 5,382.65	14,671.81	0.39%	N --	3.99% 3.77% --	AA+ Aa1

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CMD0 4.38%	12/31/29 12/31/29 4.06	01/29/25 01/30/25	495,000.00	495,328.71 495,318.14	507,278.32 102.48	507,337.17 58.85	11,960.18	0.12%	N --	4.36% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282CGB1 3.88%	12/31/29 12/31/29 4.10	04/02/25 04/03/25	600,000.00	597,656.25 597,793.89	602,554.69 100.43	602,617.87 63.18	4,760.79	0.14%	N --	3.97% 3.77% --	AA+ Aa1
UNITED STATES TREASURY 91282Z94 1.50%	02/15/30 02/15/30 4.37	03/04/25 03/05/25	1,020,000.00	906,405.47 913,241.05	923,020.32 90.49	928,768.38 5,748.07	9,779.27	0.22%	N --	4.00% 3.76% --	AA+ Aa1
UNITED STATES TREASURY 91282CMU2 4.00%	03/31/30 03/31/30 4.25	06/04/25 06/05/25	1,550,000.00	1,554,964.84 1,554,912.38	1,564,410.16 100.93	1,579,994.86 15,584.70	9,497.79	0.37%	N --	3.93% 3.78% --	AA+ Aa1
UNITED STATES TREASURY 91282CGS4 3.63%	03/31/30 03/31/30 4.29	05/01/25 05/05/25	325,000.00	322,575.20 322,648.60	322,676.76 99.29	325,638.16 2,961.41	28.16	0.08%	N --	3.79% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CGZ8 3.50%	04/30/30 04/30/30 4.38	05/01/25 05/05/25	75,000.00	73,989.26 74,018.16	74,036.13 98.71	74,478.39 442.26	17.97	0.02%	N --	3.80% 3.79% --	AA+ Aa1
UNITED STATES TREASURY 91282CMZ1 3.88%	04/30/30 04/30/30 4.35	06/04/25 06/05/25	600,000.00	598,546.88 598,568.92	602,343.75 100.39	606,260.87 3,917.12	3,774.83	0.14%	N --	3.93% 3.78% --	AA+ Aa1
UNITED STATES TREASURY 91282ZQ6 0.63%	05/15/30 05/15/30 4.71	06/04/25 06/05/25	1,475,000.00	1,257,783.21 1,260,623.87	1,269,076.16 86.04	1,270,253.56 1,177.39	8,452.30	0.30%	N --	3.93% 3.79% --	AA+ Aa1
US GOV TOTAL	01/30/27 01/30/27 1.50	-- --	334,985,000.00	\$329,116,870.72 \$331,897,077.23	\$332,956,222.58 99.45	\$335,852,214.69 \$2,895,992.12	\$1,059,145.35	78.60%	N --	3.98% 3.94% --	AA+ Aa1
GSE								0.00%			
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7 0.38%	08/25/25 08/25/25 0.15	08/25/20 08/27/20	4,865,000.00	\$4,842,231.80 \$4,864,299.74	\$4,835,182.46 99.39	\$4,841,567.78 \$6,385.31	(\$29,117.28)	1.13%	N --	0.47% 4.41% --	AA+ Aa1
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G06G3 0.50%	11/07/25 11/07/25 0.35	11/09/20 11/12/20	1,595,000.00	1,589,289.90 1,594,593.44	1,573,948.34 98.68	1,575,144.59 1,196.25	(20,645.10)	0.37%	N --	0.57% 4.29% --	AA+ Aa1
GSE TOTAL	09/12/25 09/12/25 0.20	-- --	6,460,000.00	\$6,431,521.70 \$6,458,893.19	\$6,409,130.81 99.21	\$6,416,712.37 \$7,581.56	(\$49,762.38)	1.50%	N --	0.50% 4.38% --	AA+ Aa1
MUNI								0.00%			

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAC6 3.29%	07/01/25 07/01/25 0.00	07/08/22 07/26/22	2,000,000.00	\$2,000,000.00 \$2,000,000.00	\$2,000,000.00 100.00	\$2,032,870.00 \$32,870.00	\$0.00	0.48%	N --	3.29% 3.23% --	AAA Aaa
FLORIDA ST BRD ADMIN FIN CORP REV 341271AD6 1.26%	07/01/25 07/01/25 0.00	04/22/22 04/26/22	3,000,000.00	2,803,110.00 3,000,000.00	3,000,000.00 100.00	3,018,870.00 18,870.00	0.00	0.71%	N --	3.45% 1.25% --	AA Aa2
HAWAII ST 419792L87 4.80%	10/01/25 10/01/25 0.25	12/07/23 12/19/23	1,165,000.00	1,165,000.00 1,165,000.00	1,166,293.15 100.11	1,180,276.06 13,982.91	1,293.15	0.28%	N --	4.80% 4.31% --	AA+ Aa2
TEXAS ST 882724T49 4.90%	10/01/25 10/01/25 0.25	08/10/23 08/29/23	1,130,000.00	1,130,000.00 1,130,000.00	1,131,299.50 100.12	1,145,142.00 13,842.50	1,299.50	0.27%	N --	4.89% 4.39% --	AAA NA
CONNECTICUT ST 20772KTH2 5.05%	05/15/26 05/15/26 0.85	06/01/23 06/22/23	1,195,000.00	1,211,024.95 1,200,051.76	1,204,273.20 100.78	1,211,984.27 7,711.07	4,221.44	0.28%	N --	4.55% 4.13% --	AA- Aa3
HAWAII ST 419792L95 4.59%	10/01/26 10/01/26 1.20	12/07/23 12/19/23	985,000.00	985,000.00 985,000.00	991,579.80 100.67	1,002,877.75 11,297.95	6,579.80	0.23%	N --	4.58% 4.03% --	AA+ Aa2
NEW YORK CITY 64966QC99 3.86%	05/01/27 05/01/27 1.74	05/20/22 05/26/22	1,170,000.00	1,170,000.00 1,170,000.00	1,164,325.50 99.52	1,171,856.40 7,530.90	(5,674.50)	0.27%	N --	3.86% 4.14% --	AA Aa2
CONNECTICUT ST 20772KTJ8 5.05%	05/15/27 05/15/27 1.77	06/01/23 06/22/23	570,000.00	580,944.00 575,498.00	581,177.70 101.96	584,855.78 3,678.08	5,679.70	0.14%	N --	4.51% 3.95% --	AA- Aa3
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAE2 3.50%	07/01/27 07/01/27 1.88	07/08/22 07/26/22	1,050,000.00	1,050,000.00 1,050,000.00	1,043,364.00 99.37	1,061,733.75 18,369.75	(6,636.00)	0.25%	N --	3.50% 3.83% --	AAA Aaa
HAWAII ST 419792M29 5.00%	10/01/27 10/01/27 2.09	12/07/23 12/19/23	90,000.00	91,514.70 90,927.70	92,063.70 102.29	93,188.70 1,125.00	1,136.00	0.02%	N --	4.51% 3.92% --	AA+ Aa2
HAWAII ST 419792M37 5.00%	10/01/28 10/01/28 2.95	12/07/23 12/19/23	260,000.00	265,306.60 263,715.05	268,135.40 103.13	271,385.40 3,250.00	4,420.35	0.06%	N --	4.52% 3.96% --	AA+ Aa2
MUNI TOTAL	03/25/26 03/25/26 0.70	-- --	12,615,000.00	\$12,451,900.25 \$12,630,192.50	\$12,642,511.95 100.22	\$12,775,040.12 \$132,528.17	\$12,319.45	2.99%	N --	3.99% 3.30% --	AA+ Aa2
CORP								0.00%			

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
PACCAR FINANCIAL CORP 69371RR99 3.55%	08/11/25 08/11/25 0.11	08/03/22 08/11/22	1,555,000.00	\$1,553,895.95 \$1,554,960.71	\$1,553,452.98 99.90	\$1,574,920.62 \$21,467.64	(\$1,507.73)	0.37%	N --	3.57% 4.37% --	A+ A1
COLGATE-PALMOLIVE CO 194162AM5 3.10%	08/15/25 08/15/25 0.12	08/01/22 08/09/22	1,685,000.00	1,683,449.80 1,684,937.99	1,681,777.18 99.81	1,701,510.41 19,733.22	(3,160.80)	0.40%	N --	3.13% 4.59% --	A+ Aa3
WALMART INC 931142EW9 3.90%	09/09/25 09/09/25 0.19	09/06/22 09/09/22	5,325,000.00	5,321,272.50 5,324,790.29	5,320,207.29 99.91	5,384,817.29 64,610.00	(4,583.00)	1.26%	N --	3.92% 4.32% --	AA Aa2
HOME DEPOT INC 437076CRI 4.00%	09/15/25 09/15/25 0.20	09/12/22 09/19/22	200,000.00	199,928.00 199,996.38	199,792.17 99.90	202,147.73 2,355.56	(204.21)	0.05%	Y 08/15/25	4.01% 4.45% 4.78%	A A2
PEPSICO INC 713448FQ6 4.55%	01/13/26 02/13/26 0.54	02/13/23 02/15/23	5,005,000.00	5,002,097.10 5,004,454.04	5,008,517.41 100.07	5,095,812.96 87,295.54	4,063.37	1.19%	Y 01/13/26	4.57% 4.43% 4.41%	A+ A1
CATERPILLAR FINANCIAL SERVICES CORP 14913UAF7 5.05%	02/27/26 02/27/26 0.63	02/22/24 02/27/24	1,385,000.00	1,384,681.45 1,384,929.75	1,392,095.34 100.51	1,416,186.65 24,091.31	7,165.59	0.33%	N --	5.06% 4.24% --	A A2
COLGATE-PALMOLIVE CO 194162AQ6 4.80%	03/02/26 03/02/26 0.65	02/27/23 03/01/23	1,475,000.00	1,473,289.00 1,474,635.92	1,481,049.64 100.41	1,504,452.97 23,403.33	6,413.72	0.35%	N --	4.84% 4.17% --	A+ Aa3
JOHN DEERE CAPITAL CORP 24422EXD6 5.15%	09/08/26 09/08/26 1.13	09/05/23 09/08/23	2,555,000.00	2,553,185.95 2,554,358.23	2,585,689.41 101.20	2,626,991.69 41,302.28	31,331.18	0.61%	N --	5.17% 4.10% --	A A1
HOME DEPOT INC 437076CV2 4.95%	08/30/26 09/30/26 1.12	11/27/23 12/04/23	2,080,000.00	2,075,444.80 2,077,936.27	2,100,546.41 100.99	2,126,572.41 26,026.00	22,610.13	0.50%	Y 08/30/26	5.03% 4.13% 4.07%	A A2
ELI LILLY AND CO 532457CJ5 4.50%	01/09/27 02/09/27 1.45	02/07/24 02/09/24	6,860,000.00	6,856,364.20 6,858,169.69	6,915,356.50 100.81	7,037,121.50 121,765.00	57,186.80	1.65%	Y 01/09/27	4.52% 3.97% 3.95%	A+ Aa3
JOHN DEERE CAPITAL CORP 24422EXZ7 4.65%	01/07/28 01/07/28 2.31	01/06/25 01/09/25	2,030,000.00	2,029,391.00 2,029,477.90	2,060,655.68 101.51	2,105,755.51 45,099.83	31,177.78	0.49%	N --	4.66% 4.01% --	A A1
PACCAR FINANCIAL CORP 69371RT63 4.55%	03/03/28 03/03/28 2.47	02/20/25 03/03/25	915,000.00	914,441.85 914,499.14	928,081.84 101.43	941,728.05 13,646.21	13,582.69	0.22%	N --	4.57% 3.98% --	A+ A1
EMERSON ELECTRIC CO 29101IBQ6 2.00%	12/21/28 12/21/28 3.30	01/03/25 01/06/25	125,000.00	113,080.00 114,429.90	116,481.20 93.18	116,550.65 69.44	2,051.31	0.03%	Y 10/21/28	4.67% 4.13% 4.23%	A A2

Portfolio Holdings

04/01/2025 to 06/30/2025

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
JOHN DEERE CAPITAL CORP 24422EXH7 4.50%	01/16/29 01/16/29 3.19	01/17/25 01/21/25	125,000.00	123,860.55 123,978.19	126,365.05 101.09	128,943.18 2,578.13	2,386.87	0.03%	N --	4.75% 4.16% --	A AI
MERCK & CO INC 58933YAX3 3.40%	03/07/29 03/07/29 3.35	01/03/25 01/06/25	125,000.00	119,092.50 119,729.04	121,945.31 97.56	123,291.14 1,345.83	2,216.27	0.03%	Y 12/07/28	4.66% 4.12% 4.17%	A+ Aa3
PEPSICO INC 713448EL8 2.63%	07/29/29 07/29/29 3.76	01/21/25 01/22/25	125,000.00	114,725.00 115,640.53	118,235.25 94.59	119,620.66 1,385.42	2,594.71	0.03%	Y 04/29/29	4.66% 4.08% 4.17%	A+ AI
TOYOTA MOTOR CREDIT CORP 89236TMK8 4.55%	08/09/29 08/09/29 3.65	01/03/25 01/06/25	125,000.00	123,616.25 123,753.11	126,002.08 100.80	128,245.48 2,243.40	2,248.97	0.03%	N --	4.82% 4.33% --	A+ AI
ELI LILLY AND CO 532457CQ9 4.20%	07/14/29 08/14/29 3.67	01/21/25 01/22/25	125,000.00	122,643.75 122,853.34	125,443.68 100.35	127,441.59 1,997.92	2,590.33	0.03%	Y 07/14/29	4.66% 4.10% 4.10%	A+ Aa3
CORP TOTAL	07/09/26 07/22/26 0.97	-- --	31,820,000.00	\$31,764,459.65 \$31,783,530.41	\$31,961,694.40 100.45	\$32,462,110.46 \$500,416.06	\$178,163.99	7.60%	--	4.44% 4.20% 4.14%	A+ AI
PORTFOLIO TOTAL	11/05/26 11/06/26 1.27	-- --	425,655,718.10	\$419,540,470.42 \$422,545,411.44	\$423,745,277.84 90.38	\$427,281,795.74 \$3,536,517.91	\$1,199,866.40	100.00%	--	3.98% 3.94% 4.11%	AA+ Aa1