

Quarterly Investment Report for Period Ended September 30, 2022



Southwest Florida Water Management District Investment Program Review

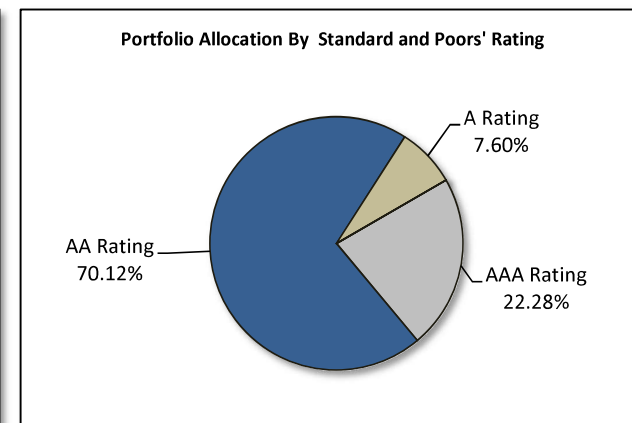
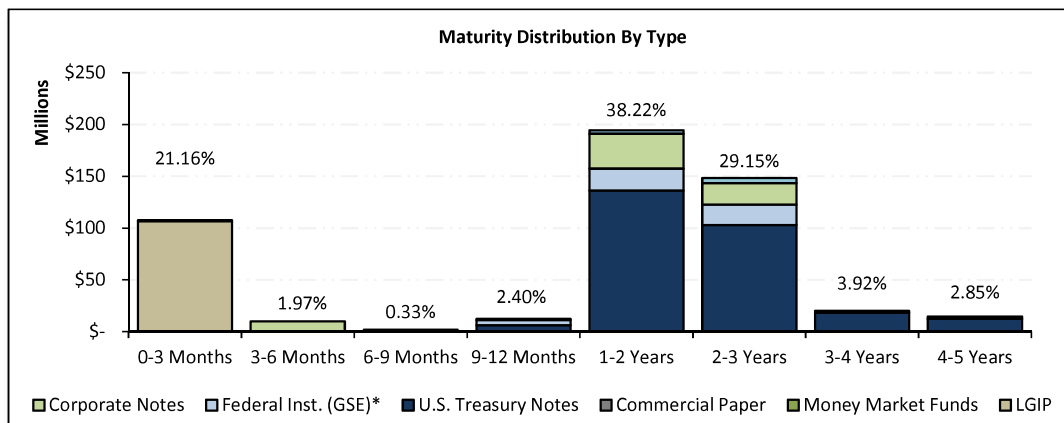
2379 Broad Street
Brooksville, FL 34604-6899

Public Trust Advisors LLC
201 E. Pine Street, Suite 750
Orlando, Florida 32801

Southwest Florida Water Management District All Assets Summary Comparison for the period July 1, 2022 to September 30, 2022

Southwest Florida Water Management District All Assets Portfolio	July 1, 2022 Beginning Balance	September 30, 2022 Ending Balance	Portfolio Characteristic	July 1, 2022 Beginning Balance	September 30, 2022 Ending Balance
Book Value Plus Accrued	\$ 554,710,660	\$ 529,116,298	Weighted Book Yield	1.19%	1.77%
Net Unrealized Gain/Loss	(14,169,405)	(20,724,565)	Weighted Duration	1.48 Years	1.55 Years
Net Pending Transactions	425	788			
Market Value Plus Accrued Net	\$ 540,541,680	\$ 508,392,521			

Individual Portfolio Characteristics	July 1, 2022 Beginning Balance	September 30, 2022 Ending Balance	September 30, 2022 Monthly Earnings	September 30, 2022 Quarterly Earnings	September 30, 2022 YTD Earnings
Liquid Portfolio (SBA-Florida Prime)	\$ 132,150,332	\$ 106,733,548	\$ 242,315	\$ 671,616	\$ 1,066,138
Short Term 1-3 Year	304,104,340	299,664,999	406,021	(180,370)	943,495
Medium Term 1-5 Year	104,287,008	101,993,974	107,606	3,156	(44,256)
Market Value Plus Accrued Net	\$ 540,541,680	\$ 508,392,521	\$ 755,942	\$ 494,402	\$ 1,965,377
		Less Advisory Fees:	\$ (9,934)	\$ (30,597)	\$ (122,711)
		Total Earnings Net of Fees	\$ 746,008	\$ 463,805	\$ 1,842,666
		Blended Basis Fee (Annualized)	0.02253%	0.02313%	0.02319%



See additional disclosures for footnotes.



Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

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Public Trust Advisors does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

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Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

Public Trust Advisors is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, privacy policy, or code of ethics please contact Service Operations at the address below.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable CCYUSD 0.00%	09/30/22 09/30/22 0.00	-- --	788.09	\$788.09 \$788.09	\$788.09 1.00	\$788.09 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
CASH TOTAL	09/30/22 09/30/22 0.00	-- --	788.09	\$788.09 \$788.09	\$788.09 1.00	\$788.09 \$0.00	\$0.00	0.00%	N --	0.00% 0.00% 0.00%	AAA Aaa
MMFUND								0.00%			
FEDERATED HRMS GV O INST 60934NI04 2.80%	09/30/22 09/30/22 0.00	-- --	510,321.44	\$510,321.44 \$510,321.44	\$510,321.44 1.00	\$510,321.44 \$0.00	\$0.00	0.13%	N --	2.82% -- --	AAAm Aaa
MMFUND TOTAL	09/30/22 09/30/22 0.00	-- --	510,321.44	\$510,321.44 \$510,321.44	\$510,321.44 1.00	\$510,321.44 \$0.00	\$0.00	0.13%	N --	2.82% -- --	AAAm Aaa
US GOV								0.00%			
UNITED STATES TREASURY 91282CCK5 0.12%	06/30/23 06/30/23 0.73	10/27/21 10/28/21	1,500,000.00	\$1,493,613.28 \$1,497,144.31	\$1,456,288.50 97.09	\$1,456,762.35 \$473.85	(\$40,855.81)	0.36%	N --	0.38% 4.11% --	AA+ Aaa
UNITED STATES TREASURY 91282CCU3 0.12%	08/31/23 08/31/23 0.90	10/27/21 10/28/21	5,000,000.00	4,971,679.70 4,985,898.19	4,815,235.00 96.30	4,815,770.22 535.22	(170,663.19)	1.20%	N --	0.43% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 912828T91 1.62%	10/31/23 10/31/23 1.05	09/10/19 09/12/19	5,000,000.00	5,018,750.00 5,005,027.96	4,858,985.00 97.18	4,892,986.36 34,001.36	(146,042.96)	1.22%	N --	1.53% 4.31% --	AA+ Aaa
UNITED STATES TREASURY 91282CAW1 0.25%	11/15/23 11/15/23 1.10	10/27/21 10/28/21	19,125,000.00	19,027,133.75 19,071,276.85	18,280,803.38 95.59	18,298,862.99 18,059.61	(790,473.47)	4.56%	N --	0.50% 4.31% --	AA+ Aaa
UNITED STATES TREASURY 91282CBA8 0.12%	12/15/23 12/15/23 1.18	04/22/21 04/23/21	6,000,000.00	5,981,250.00 5,991,446.23	5,710,548.00 95.18	5,712,761.11 2,213.11	(280,898.23)	1.42%	N --	0.24% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 91282CDR9 0.75%	12/31/23 12/31/23 1.22	02/10/22 02/11/22	4,725,000.00	4,650,433.59 4,675,410.94	4,524,187.50 95.75	4,533,143.17 8,955.67	(151,223.44)	1.13%	N --	1.60% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 91282CBE0 0.12%	01/15/24 01/15/24 1.26	-- --	12,400,000.00	12,287,062.47 12,334,728.13	11,754,815.60 94.80	11,758,100.93 3,285.33	(579,912.53)	2.93%	N --	0.54% 4.31% --	AA+ Aaa
UNITED STATES TREASURY 912828V80 2.25%	01/31/24 01/31/24 1.29	09/10/19 09/12/19	5,000,000.00	5,152,734.40 5,047,476.12	4,867,775.00 97.36	4,886,728.80 18,953.80	(179,701.12)	1.22%	N --	1.53% 4.31% --	AA+ Aaa

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CBM2 0.12%	02/15/24 02/15/24 1.35	-- --	16,950,000.00	16,810,724.62 16,868,010.25	16,015,105.80 94.48	16,017,811.81 2,706.01	(852,904.45)	3.99%	N --	0.48% 4.30% --	AA+ Aaa
UNITED STATES TREASURY 9128286G0 2.38%	02/29/24 02/29/24 1.37	04/27/22 04/28/22	9,235,000.00	9,218,766.60 9,222,571.71	8,992,581.25 97.38	9,011,363.76 18,782.51	(229,990.46)	2.24%	N --	2.47% 4.30% --	AA+ Aaa
UNITED STATES TREASURY 912828VW1 2.12%	03/31/24 03/31/24 1.45	06/09/22 06/10/22	1,700,000.00	1,681,406.25 1,684,544.99	1,646,344.60 96.84	1,646,443.84 99.24	(38,200.39)	0.41%	N --	2.75% 4.32% --	AA+ Aaa
UNITED STATES TREASURY 91282CBV2 0.38%	04/15/24 04/15/24 1.50	10/27/21 10/28/21	19,125,000.00	19,001,733.44 19,047,832.83	18,012,613.50 94.18	18,045,729.53 33,116.03	(1,035,219.33)	4.49%	N --	0.64% 4.32% --	AA+ Aaa
UNITED STATES TREASURY 91282CEK3 2.50%	04/30/24 04/30/24 1.51	07/07/22 07/08/22	5,225,000.00	5,172,341.82 5,178,971.47	5,080,904.95 97.24	5,135,568.67 54,663.72	(98,066.52)	1.28%	N --	3.07% 4.32% --	AA+ Aaa
UNITED STATES TREASURY 91282CCG4 0.25%	06/15/24 06/15/24 1.67	10/27/21 10/28/21	4,925,000.00	4,868,247.06 4,888,113.68	4,600,836.50 93.42	4,604,469.70 3,633.20	(287,277.18)	1.15%	N --	0.69% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 912828XX3 2.00%	06/30/24 06/30/24 1.68	05/12/22 05/13/22	2,150,000.00	2,122,369.15 2,127,281.32	2,067,863.55 96.18	2,078,730.40 10,866.85	(59,417.77)	0.52%	N --	2.62% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 91282CCL3 0.38%	07/15/24 07/15/24 1.75	10/27/21 10/28/21	16,325,000.00	16,180,243.13 16,229,364.07	15,246,652.12 93.39	15,259,627.84 12,975.71	(982,711.95)	3.80%	N --	0.71% 4.24% --	AA+ Aaa
UNITED STATES TREASURY 9128282U3 1.88%	08/31/24 08/31/24 1.85	-- --	11,275,000.00	11,698,518.58 11,543,744.24	10,785,236.55 95.66	10,803,340.40 18,103.85	(758,507.69)	2.69%	N --	0.62% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CCX7 0.38%	09/15/24 09/15/24 1.91	10/27/21 10/28/21	4,000,000.00	3,958,593.75 3,971,799.97	3,711,876.00 92.80	3,712,538.98 662.98	(259,923.97)	0.92%	N --	0.74% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 9128282Y5 2.12%	09/30/24 09/30/24 1.93	06/09/22 06/10/22	2,450,000.00	2,410,378.90 2,415,573.36	2,351,904.45 96.00	2,352,047.48 143.03	(63,668.91)	0.59%	N --	2.85% 4.23% --	AA+ Aaa
UNITED STATES TREASURY 912828G38 2.25%	11/15/24 11/15/24 2.03	07/07/22 07/08/22	1,845,000.00	1,811,847.66 1,815,022.24	1,770,406.65 95.96	1,786,086.64 15,679.99	(44,615.59)	0.44%	N --	3.05% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CDH1 0.75%	11/15/24 11/15/24 2.06	-- --	7,165,000.00	7,026,572.28 7,058,943.57	6,659,530.74 92.95	6,679,828.33 20,297.59	(399,412.83)	1.66%	N --	1.46% 4.26% --	AA+ Aaa

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828YY0 1.75%	12/31/24 12/31/24 2.16	03/09/22 03/11/22	15,100,000.00	15,071,097.66 15,076,860.98	14,313,743.00 94.79	14,380,523.57 66,780.57	(763,117.98)	3.58%	N --	1.82% 4.20% --	AA+ Aaa
UNITED STATES TREASURY 91282CDZ1 1.50%	02/15/25 02/15/25 2.29	03/09/22 03/11/22	15,100,000.00	14,955,488.28 14,982,616.40	14,156,250.00 93.75	14,185,177.99 28,927.99	(826,366.40)	3.53%	N --	1.84% 4.30% --	AA+ Aaa
UNITED STATES TREASURY 912828ZF0 0.50%	03/31/25 03/31/25 2.44	-- --	4,750,000.00	4,720,439.47 4,727,036.36	4,334,375.00 91.25	4,334,440.25 65.25	(392,661.36)	1.08%	N --	0.70% 4.22% --	AA+ Aaa
UNITED STATES TREASURY 9128284F4 2.62%	03/31/25 03/31/25 2.38	04/27/22 04/28/22	14,600,000.00	14,570,343.75 14,574,667.16	14,043,944.40 96.19	14,044,997.28 1,052.88	(530,722.76)	3.50%	N --	2.70% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CEQ0 2.75%	05/15/25 05/15/25 2.47	06/09/22 06/10/22	9,450,000.00	9,388,353.49 9,394,650.31	9,095,256.45 96.25	9,193,415.76 98,159.31	(299,393.86)	2.29%	N --	2.98% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 9128284R8 2.88%	05/31/25 05/31/25 2.51	07/07/22 07/08/22	13,000,000.00	12,928,398.44 12,934,042.66	12,545,507.00 96.50	12,671,111.51 125,604.51	(388,535.66)	3.15%	N --	3.07% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 912828Y79 2.88%	07/31/25 07/31/25 2.67	08/29/22 08/30/22	13,750,000.00	13,534,082.03 13,540,285.18	13,249,953.75 96.36	13,316,555.31 66,601.56	(290,331.43)	3.32%	N --	3.44% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CFE6 3.12%	08/15/25 08/15/25 2.70	08/29/22 08/30/22	10,370,000.00	10,276,832.08 10,279,470.90	10,054,036.47 96.95	10,095,424.89 41,388.42	(225,434.43)	2.51%	N --	3.45% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CBH3 0.38%	01/31/26 01/31/26 3.24	03/15/21 03/16/21	5,000,000.00	4,893,554.70 4,926,863.68	4,404,690.00 88.09	4,407,848.97 3,158.97	(522,173.68)	1.10%	N --	0.82% 4.24% --	AA+ Aaa
UNITED STATES TREASURY 91282CBQ3 0.50%	02/28/26 02/28/26 3.32	10/27/21 10/28/21	850,000.00	829,812.50 834,041.66	750,158.15 88.25	750,522.10 363.95	(83,883.51)	0.19%	N --	1.06% 4.23% --	AA+ Aaa
UNITED STATES TREASURY 91282CBT7 0.75%	03/31/26 03/31/26 3.39	04/22/21 04/23/21	6,000,000.00	5,987,578.14 5,991,157.91	5,328,516.00 88.81	5,328,639.63 123.63	(662,641.91)	1.33%	N --	0.79% 4.22% --	AA+ Aaa
UNITED STATES TREASURY 91282CBV0 0.75%	04/30/26 04/30/26 3.45	07/08/21 07/09/21	2,450,000.00	2,454,210.94 2,453,152.51	2,170,450.10 88.59	2,178,139.64 7,689.54	(282,702.41)	0.54%	N --	0.71% 4.21% --	AA+ Aaa
UNITED STATES TREASURY 91282CCJ8 0.88%	06/30/26 06/30/26 3.61	07/22/21 07/23/21	1,435,000.00	1,446,435.16 1,443,716.96	1,270,927.84 88.57	1,274,101.02 3,173.18	(172,789.12)	0.32%	N --	0.71% 4.20% --	AA+ Aaa

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CCW9 0.75%	08/31/26 08/31/26 3.78	10/27/21 10/28/21	5,225,000.00	5,131,317.38 5,148,850.63	4,584,122.40 87.73	4,587,478.24 3,355.84	(564,728.23)	1.14%	N --	1.13% 4.18% --	AA+ Aaa
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 3.85	10/27/21 10/28/21	2,090,000.00	2,063,303.51 2,068,213.16	1,839,444.53 88.01	1,839,494.77 50.24	(228,768.63)	0.46%	N --	1.14% 4.16% --	AA+ Aaa
UNITED STATES TREASURY 91282CEC1 1.88%	02/28/27 02/28/27 4.16	03/09/22 03/11/22	2,075,000.00	2,075,972.66 2,075,872.76	1,890,762.82 91.12	1,894,094.58 3,331.75	(185,109.94)	0.47%	N --	1.87% 4.09% --	AA+ Aaa
UNITED STATES TREASURY 91282CEF4 2.50%	03/31/27 03/31/27 4.19	04/27/22 04/28/22	1,865,000.00	1,841,031.84 1,842,999.63	1,743,265.86 93.47	1,743,393.95 128.09	(99,733.78)	0.43%	N --	2.78% 4.10% --	AA+ Aaa
UNITED STATES TREASURY 91282CEN7 2.75%	04/30/27 04/30/27 4.19	08/29/22 08/30/22	1,275,000.00	1,244,071.29 1,244,621.85	1,203,928.95 94.43	1,218,601.84 14,672.89	(40,692.90)	0.30%	N --	3.31% 4.10% --	AA+ Aaa
UNITED STATES TREASURY 91282CET4 2.62%	05/31/27 05/31/27 4.29	06/09/22 06/10/22	2,300,000.00	2,254,988.29 2,257,603.42	2,160,293.40 93.93	2,180,583.36 20,289.96	(97,310.02)	0.54%	N --	3.05% 4.07% --	AA+ Aaa
UNITED STATES TREASURY 9128282R0 2.25%	08/15/27 08/15/27 4.53	08/29/22 08/30/22	3,800,000.00	3,619,054.69 3,622,003.58	3,495,703.60 91.99	3,506,623.44 10,919.84	(126,299.98)	0.87%	N --	3.30% 4.08% --	AA+ Aaa
US GOV TOTAL	11/15/24 11/15/24 2.04	-- --	291,605,000.00	\$289,830,766.73 \$290,078,910.16	\$275,845,824.36 94.66	\$276,619,871.41 \$774,047.04	(\$14,233,085.79)	68.87%	N --	1.59% 4.26% --	AA+ Aaa
GSE								0.00%			
FEDERAL HOME LOAN BANKS 3130A3DL5 2.38%	09/08/23 09/08/23 0.91	09/09/19 09/12/19	5,000,000.00	\$5,153,450.00 \$5,036,886.84	\$4,915,486.65 98.31	\$4,923,073.46 \$7,586.81	(\$121,400.19)	1.23%	N --	1.58% 4.23% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130A3VC5 2.25%	12/08/23 12/08/23 1.15	04/21/20 04/23/20	5,290,000.00	5,629,618.00 5,401,711.59	5,167,358.12 97.68	5,204,718.75 37,360.62	(234,353.47)	1.30%	N --	0.46% 4.27% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EDBU5 3.50%	12/20/23 12/20/23 1.17	03/05/20 03/06/20	900,000.00	993,447.00 930,328.05	892,193.93 99.13	901,031.43 8,837.50	(38,134.12)	0.22%	N --	0.72% 4.23% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0V34 2.50%	02/05/24 02/05/24 1.30	11/15/19 11/18/19	4,500,000.00	4,648,905.00 4,548,681.92	4,391,736.34 97.59	4,409,236.34 17,500.00	(156,945.57)	1.10%	N --	1.68% 4.36% --	AA+ Aaa

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL HOME LOAN BANKS 3130A1XJ2 2.88%	06/14/24 06/14/24 1.63	09/10/19 09/12/19	3,750,000.00	3,968,737.50 3,830,198.32	3,656,830.12 97.52	3,688,874.40 32,044.27	(173,368.19)	0.92%	N --	1.60% 4.40% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EKVV4 1.85%	07/26/24 07/26/24 1.76	09/09/19 09/12/19	5,000,000.00	5,069,850.00 5,026,685.93	4,779,355.75 95.59	4,796,057.14 16,701.39	(247,330.18)	1.19%	N --	1.55% 4.40% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AJM22 0.44%	08/28/24 08/28/24 1.86	09/14/20 09/15/20	2,000,000.00	2,012,280.00 2,005,965.18	1,861,316.50 93.07	1,862,123.17 806.67	(144,648.68)	0.46%	N --	0.28% 4.26% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EK4Y9 1.65%	11/01/24 11/01/24 2.00	05/01/20 05/04/20	1,700,000.00	1,780,155.00 1,737,453.70	1,613,580.60 94.92	1,625,268.10 11,687.50	(123,873.09)	0.40%	N --	0.58% 4.22% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0X24 1.62%	01/07/25 01/07/25 2.18	-- --	11,250,000.00	11,833,764.00 11,563,090.27	10,615,243.61 94.36	10,657,899.86 42,656.25	(947,846.66)	2.65%	N --	0.39% 4.26% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEU9 0.38%	07/21/25 07/21/25 2.73	07/21/20 07/23/20	3,285,000.00	3,268,640.70 3,275,769.00	2,947,607.77 89.73	2,950,003.08 2,395.31	(328,161.24)	0.73%	N --	0.48% 4.30% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7 0.38%	08/25/25 08/25/25 2.83	08/25/20 08/27/20	4,865,000.00	4,842,231.80 4,851,717.91	4,350,748.29 89.43	4,352,572.66 1,824.38	(500,969.62)	1.08%	N --	0.47% 4.29% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G06G3 0.50%	11/07/25 11/07/25 3.01	11/09/20 11/12/20	1,595,000.00	1,589,289.90 1,591,429.19	1,420,649.82 89.07	1,423,839.82 3,190.00	(170,779.37)	0.35%	N --	0.57% 4.30% --	AA+ Aaa
GSE TOTAL	08/28/24 08/28/24 1.84	-- --	49,135,000.00	\$50,790,368.89 \$49,799,917.89	\$46,612,107.51 94.97	\$46,794,698.20 \$182,590.69	(\$3,187,810.38)	11.65%	N --	0.87% 4.30% --	AA+ Aaa
GSE MBS								0.00%			
FHMS K-026 A2 3137B1BS0 2.51%	11/01/22 11/25/22 0.09	05/21/19 05/24/19	311,370.82	\$311,504.61 \$310,881.14	\$310,667.33 99.77	\$311,318.62 \$651.28	(\$213.81)	0.08%	Y --	2.46% -- --	AA+ Aaa
GSE MBS TOTAL	11/01/22 11/25/22 0.09	05/21/19 05/24/19	311,370.82	\$311,504.61 \$310,881.14	\$310,667.33 99.77	\$311,318.62 \$651.28	(\$213.81)	0.08%	Y --	2.46% -- --	AA+ Aaa

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
MUNI											0.00%
ARIZONA ST TRANSN BRD HWY REV 040654XU4 1.96%	07/01/24 07/01/24 1.69	01/10/20 02/12/20	3,100,000.00	\$3,100,000.00 \$3,100,000.00	\$2,971,815.00 95.86	\$2,986,989.50 \$15,174.50	(\$128,185.00)	0.74%	N --	1.96% 4.43% --	AA+ Aa1
FLORIDA ST BRD ADMIN FIN CORP REV 341271AD6 1.26%	07/01/25 07/01/25 2.64	04/22/22 04/26/22	3,000,000.00	2,803,110.00 2,828,621.00	2,716,050.00 90.54	2,725,485.00 9,435.00	(112,571.00)	0.68%	N --	3.45% 4.98% --	AA Aa3
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAC6 3.29%	07/01/25 07/01/25 2.58	07/08/22 07/26/22	2,000,000.00	2,000,000.00 2,000,000.00	1,938,280.00 96.91	1,950,149.72 11,869.72	(61,720.00)	0.49%	N --	3.29% 4.49% --	AAA Aaa
NEW YORK N Y 64966QC99 3.86%	05/01/27 05/01/27 4.08	05/20/22 05/26/22	1,170,000.00	1,170,000.00 1,170,000.00	1,121,643.90 95.87	1,137,333.28 15,689.38	(48,356.10)	0.28%	N --	3.86% 4.88% --	AA Aa2
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAE2 3.50%	07/01/27 07/01/27 4.28	07/08/22 07/26/22	1,050,000.00	1,050,000.00 1,050,000.00	999,096.00 95.15	1,005,729.52 6,633.52	(50,904.00)	0.25%	N --	3.50% 4.65% --	AAA Aaa
MUNI TOTAL	08/11/25 08/11/25 2.67	-- --	10,320,000.00	\$10,123,110.00 \$10,148,621.00	\$9,746,884.90 94.52	\$9,805,687.02 \$58,802.12	(\$401,736.10)	2.44%	N --	3.02% 4.67% --	AA+ Aa2
CORP											0.00%
TOYOTA MOTOR CREDIT CORP 89233P7F7 2.62%	01/10/23 01/10/23 0.27	01/16/20 01/21/20	5,000,000.00	\$5,116,100.00 \$5,010,973.58	\$4,978,589.30 99.57	\$5,008,120.55 \$29,531.25	(\$32,384.28)	1.25%	N --	1.82% 4.16% --	A+ A1
APPLE INC 037833DE7 2.40%	01/13/23 01/13/23 0.28	05/11/20 05/13/20	3,000,000.00	3,132,210.00 3,010,252.12	2,989,860.00 99.66	3,005,460.00 15,600.00	(20,392.12)	0.75%	Y 12/13/22	0.68% 3.58% 4.06%	AA+ Aaa
JOHNSON & JOHNSON 478160BT0 2.05%	03/01/23 03/01/23 0.41	09/10/19 09/12/19	2,000,000.00	2,016,360.00 2,001,279.20	1,983,402.04 99.17	1,986,818.71 3,416.67	(17,877.16)	0.49%	Y 01/01/23	1.79% 4.06% 5.37%	AAA Aaa
APPLE INC 037833DV9 0.75%	05/11/23 05/11/23 0.60	05/05/20 05/11/20	1,700,000.00	1,695,376.00 1,699,048.41	1,665,555.69 97.97	1,670,514.02 4,958.33	(33,492.72)	0.42%	N --	0.84% 4.13% --	AA+ Aaa
MICROSOFT CORP 594918BQ6 2.00%	08/08/23 08/08/23 0.83	04/28/20 04/30/20	1,000,000.00	1,044,020.00 1,009,799.94	981,090.00 98.11	984,034.44 2,944.44	(28,709.94)	0.24%	Y 06/08/23	0.57% 4.27% 4.82%	AAA Aaa

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
PEPSICO INC 713448FB9 0.40%	10/07/23 10/07/23 1.00	10/06/20 10/07/20	2,530,000.00	2,528,557.90 2,529,509.40	2,434,467.20 96.22	2,439,358.53 4,891.33	(95,042.20)	0.61%	N --	0.42% 4.22% --	A+ A1
CATERPILLAR FINANCIAL SERVICES CORP 14913R2S5 0.95%	01/10/24 01/10/24 1.24	01/03/22 01/10/22	5,060,000.00	5,059,190.40 5,059,482.43	4,847,001.27 95.79	4,857,817.02 10,815.75	(212,481.16)	1.21%	N --	0.96% 4.37% --	A A2
AMAZON.COM INC 023135CD6 2.73%	04/13/24 04/13/24 1.46	04/11/22 04/13/22	4,720,000.00	4,720,000.00 4,720,000.00	4,607,196.86 97.61	4,667,329.66 60,132.80	(112,803.14)	1.16%	N --	2.73% 4.35% --	AA A1
AMAZON.COM INC 023135BW5 0.45%	05/12/24 05/12/24 1.57	05/11/21 05/12/21	4,225,000.00	4,218,831.50 4,221,669.84	3,961,570.49 93.76	3,968,911.43 7,340.94	(260,099.35)	0.99%	N --	0.50% 4.49% --	AA A1
PACCAR FINANCIAL CORP 69371RR81 3.15%	06/13/24 06/13/24 1.62	06/06/22 06/13/22	4,490,000.00	4,488,967.30 4,489,118.86	4,381,617.10 97.59	4,424,047.60 42,430.50	(107,501.75)	1.10%	N --	3.16% 4.64% --	A+ A1
WALMART INC 931142EL3 2.85%	07/08/24 07/08/24 1.69	05/07/20 05/11/20	1,750,000.00	1,889,597.50 1,808,335.17	1,700,548.34 97.17	1,712,047.30 11,498.96	(107,786.83)	0.43%	Y 06/08/24	0.85% 4.52% 4.61%	AA Aa2
PACCAR FINANCIAL CORP 69371RR40 0.50%	08/09/24 08/09/24 1.81	08/03/21 08/09/21	2,710,000.00	2,708,536.60 2,709,092.19	2,512,317.99 92.71	2,514,275.22 1,957.22	(196,774.20)	0.63%	N --	0.52% 4.64% --	A+ A1
CATERPILLAR FINANCIAL SERVICES CORP 14913R2P1 0.60%	09/13/24 09/13/24 1.90	09/08/21 09/14/21	5,045,000.00	5,038,138.80 5,040,520.48	4,671,767.32 92.60	4,673,280.82 1,513.50	(368,753.16)	1.16%	N --	0.65% 4.60% --	A A2
TOYOTA MOTOR CREDIT CORP 89236TJN6 0.62%	09/13/24 09/13/24 1.90	09/08/21 09/13/21	5,200,000.00	5,197,556.00 5,198,405.90	4,810,708.55 92.51	4,812,333.55 1,625.00	(387,697.35)	1.20%	N --	0.64% 4.68% --	A+ A1
PACCAR FINANCIAL CORP 69371RR57 0.90%	11/08/24 11/08/24 2.03	11/02/21 11/08/21	3,875,000.00	3,874,767.50 3,874,836.35	3,574,526.38 92.25	3,588,379.50 13,853.12	(300,309.98)	0.89%	N --	0.90% 4.82% --	A+ A1
TOYOTA MOTOR CREDIT CORP 89236TJT3 1.45%	01/13/25 01/13/25 2.20	01/10/22 01/13/22	2,595,000.00	2,591,522.70 2,592,340.67	2,406,355.20 92.73	2,414,507.83 8,152.62	(185,985.46)	0.60%	N --	1.50% 4.85% --	A+ A1
AMAZON.COM INC 023135CE4 3.00%	04/13/25 04/13/25 2.37	04/11/22 04/13/22	4,175,000.00	4,168,361.75 4,169,356.78	4,031,582.40 96.56	4,090,032.40 58,450.00	(137,774.38)	1.02%	N --	3.06% 4.45% --	AA A1

Portfolio Holdings

09/01/2022 to 09/30/2022

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
HOME DEPOT INC 437076CM2 2.70%	04/15/25 04/15/25 2.38	03/24/22 03/28/22	2,280,000.00	2,276,010.00 2,276,670.54	2,175,129.01 95.40	2,206,422.01 31,293.00	(101,541.54)	0.55%	Y 03/15/25	2.76% 4.64% 4.70%	A A2
PACCAR FINANCIAL CORP 69371RR99 3.55%	08/11/25 08/11/25 2.67	08/03/22 08/11/22	1,555,000.00	1,553,895.95 1,553,944.72	1,509,866.42 97.10	1,517,533.43 7,667.01	(44,078.30)	0.38%	N --	3.58% 4.64% --	A+ A1
COLGATE-PALMOLIVE CO 194162AM5 3.10%	08/15/25 08/15/25 2.70	08/01/22 08/09/22	1,685,000.00	1,683,449.80 1,683,522.62	1,627,791.45 96.60	1,635,336.51 7,545.06	(55,731.17)	0.41%	N --	3.13% 4.37% --	AA- Aa3
WALMART INC 931142EVV9 3.90%	09/09/25 09/09/25 2.74	09/06/22 09/09/22	5,325,000.00	5,321,272.50 5,321,344.39	5,229,919.09 98.21	5,242,610.34 12,691.25	(91,425.30)	1.31%	N --	3.92% 4.55% --	AA Aa2
HOME DEPOT INC 437076CRI 4.00%	09/15/25 09/15/25 2.74	09/12/22 09/19/22	200,000.00	199,928.00 199,928.71	196,850.80 98.43	197,117.47 266.67	(3,077.91)	0.05%	Y 08/15/25	4.01% 4.57% 4.59%	A A2
CORP TOTAL	06/13/24 06/13/24 1.63	-- --	70,120,000.00	\$70,522,650.20 \$70,179,432.31	\$67,277,712.92 96.02	\$67,616,288.35 \$338,575.43	(\$2,901,719.40)	16.83%	--	1.72% 4.45% 4.64%	A+ A1
PORTFOLIO TOTAL	10/15/24 10/15/24 1.96	-- --	422,002,480.34	\$422,089,509.97 \$421,028,872.03	\$400,304,306.56 94.80	\$401,658,973.12 \$1,354,666.57	(\$20,724,565.47)	100.00%	--	1.56% 4.31% 4.64%	AA Aa1