

# Governing Board Public Hearing

## Tentative FY2012 Annual Service Budget



Tampa Service Office  
5:01 p.m. September 13, 2011



## Agenda

- Call to Order
- Open Public Hearing
- Budget Overview
- Public Announcement of the Name of the Taxing Authority, Rolled-Back Rate, Percentage Decrease, and Millage Rate to be Levied for FY2012
- Public Comments
  - Letters/Resolutions Received
  - Persons Wishing to Address the Board
- Adopt Tentative FY2012 Millage Rate
- Adopt Tentative FY2012 Budget
- Announcement of Second and Final Public Hearing
- Adjournment



## Budget Changes Since August 30, 2011 Governing Board Meeting

	August 30, 2011 Budget	September 13, 2011 Budget	Difference
<b>General Fund - Revenues</b>	\$112,747,823	\$111,682,823	(\$1,065,000)
<b>Explanation of Changes:</b>			
Reduce projected interest on investments (projected interest rate decreased from 0.75 to 0.50)			(\$1,065,000)
<b>Net Effect of Changes</b>			<u>(\$1,065,000)</u>
<b>General Fund - Expenditures</b>	\$112,747,823	\$111,682,823	(\$1,065,000)
<b>Explanation of Changes:</b>			
Reduce Short-Term Projects Reserve budget			(\$1,065,000)
<b>Net Effect of Changes</b>			<u>(\$1,065,000)</u>



## Proposed FY2012 Revenue Budget (in millions)

Revenues	Adopted FY2011	Tentative FY2012	Decrease From FY2011	Percent Change From FY2011
Ad Valorem Taxes	\$161	\$103	(\$58)	-36%
Balance From Prior Years	72	42	(30)	-42%
State / Federal / Local	36	5	(31)	-86%
Licenses and Permits	2	2	-	0%
Interest	4	3	(1)	-25%
Other	1	1	-	0%
Reserves (use of Reserves)	4	-	(4)	-100%
<b>Total</b>	<b>\$280</b>	<b>\$156</b>	<b>(\$124)</b>	<b>-44%</b>



## Proposed FY2012 Expenditure Budget by Program Area (in millions)

Expenditures	Adopted FY2011	Tentative FY2012	Decrease From FY2011	Percent Change From FY2011
Water Resources Planning & Monitoring	\$41	\$30	(\$11)	-27%
Acquisition, Restoration and Public Works	139	47	(92)	-66%
Operation and Maintenance of Lands and Works	18	15	(3)	-17%
Regulation	20	16	(4)	-20%
Outreach	6	4	(2)	-33%
District Management & Administration	56	44	(12)	-21%
<b>Total</b>	<b>\$280</b>	<b>\$156</b>	<b>(\$124)</b>	<b>-44%</b>



## Proposed FY2012 Expenditure Budget by Category (in millions)

Expenditures	Adopted FY2011	Tentative FY2012	Decrease From FY2011	Percent Change From FY2011
Salaries & Benefits	\$62	\$55	(\$7)	-11%
Other Personal Services	5	3	(2)	-40%
Operating Expenses	25	22	(3)	-12%
Operating Capital Outlay	4	2	(2)	-50%
Contracted Services	74	27	(47)	-64%
Fixed Capital Outlay	19	1	(18)	-95%
Cooperative Funding Grants	61	37	(24)	-39%
Projects Reserve	19	2	(17)	-89%
Annual Contingency Funds	11	7	(4)	-36%
<b>Total</b>	<b>\$280</b>	<b>\$156</b>	<b>(\$124)</b>	<b>-44%</b>



**FY2012 Budget Summary Comparison – All Funds Expenditures**

	Adopted FY2011		Tentative FY2012		Difference	
	Budget	Millage Rate	Budget	Millage Rate	Budget Increase (Decrease)	% of Change
<b>General Fund</b>						
General Fund (District)	\$131,852,163		\$105,497,736		(\$26,354,427)	
General Fund - Alafia River	-		2,390,946		2,390,946	
General Fund - Peace River	-		3,794,141		3,794,141	
<b>Total General Fund</b>	<b>\$131,852,163</b>	<b>0.3770</b>	<b>\$111,682,823</b>	<b>0.3928</b>	<b>(\$20,169,340)</b>	<b>-15.30%</b>
<b>Special Revenue Funds</b>						
Alafia River Basin	\$6,314,985	0.2163	\$1,348,144	N/A	(\$4,966,841)	
Hillsborough River Basin	46,541,919	0.2300	9,137,891	N/A	(37,404,028)	
Coastal Rivers Basin	6,188,791	0.1885	3,429,121	N/A	(2,759,670)	
Pinellas-Anclote River Basin	27,548,615	0.2600	9,477,344	N/A	(18,071,271)	
Withlacoochee River Basin	6,858,998	0.2308	3,013,504	N/A	(3,845,494)	
Peace River Basin	12,459,277	0.1827	4,204,117	N/A	(8,255,160)	
Manasota Basin	16,246,877	0.1484	10,763,400	N/A	(5,483,477)	
<b>Subtotal Basin Funds</b>	<b>\$122,159,462</b>		<b>\$41,373,521</b>		<b>(\$80,785,941)</b>	<b>-66.13%</b>
FDOT Mitigation	\$3,990,685		\$1,448,268		(\$2,542,417)	
<b>Total Special Revenue Funds</b>	<b>\$126,150,147</b>		<b>\$42,821,789</b>		<b>(\$83,328,358)</b>	<b>-66.05%</b>
<b>Capital Projects Funds</b>						
Facilities Fund	\$2,794,285		\$1,039,285		(\$1,755,000)	
Florida Forever	19,010,768		-		(19,010,768)	
<b>Total Capital Projects Funds</b>	<b>\$21,805,053</b>		<b>\$1,039,285</b>		<b>(\$20,765,768)</b>	<b>-95.23%</b>
<b>Total Appropriation</b>	<b>\$279,807,363</b>		<b>\$155,543,897</b>		<b>(\$124,263,466)</b>	<b>-44.41%</b>



# FY2012 Budget Summary Advertisement

## BUDGET SUMMARY

Southwest Florida Water Management District - Fiscal Year 2012

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT ARE 38.5% LOWER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

I. REVENUES	MILLAGE PER \$1,000	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL BUDGET
<b>CASH BALANCES BROUGHT FORWARD</b>		\$2,853,182	\$38,942,768	\$39,285	\$41,835,235
AD VALOREM TAXES					
Districtwide	0.3928	102,449,973		1,000,000	103,449,973
OTHER REVENUES					
Permit and License Fees		1,900,000			1,900,000
Intergovernmental Revenue		1,112,299	3,879,021		4,991,320
Interest Earnings		2,615,000			2,615,000
Other		752,369			752,369
<b>TOTAL ESTIMATED REVENUES</b>		<b>\$108,829,641</b>	<b>\$3,879,021</b>	<b>\$1,000,000</b>	<b>\$113,708,662</b>
<b>TOTAL ESTIMATED REVENUES AND BALANCES</b>		<b>\$111,682,823</b>	<b>\$42,821,789</b>	<b>\$1,039,285</b>	<b>\$155,543,897</b>
<b>II. EXPENDITURES</b>					
WATER RESOURCES PLANNING & MONITORING		\$23,629,537	\$6,305,214		\$29,934,751
ACQUISITION, RESTORATION & PUBLIC WORKS		12,799,805	31,225,586	\$1,039,285	45,064,676
OPERATION AND MAINTENANCE OF LANDS & WORKS		11,866,841	3,153,698		15,020,539
REGULATION		16,191,486			16,191,486
OUTREACH		2,082,470	2,137,291		4,219,761
INFORMATION SYSTEMS		15,692,063			15,692,063
ADMINISTRATIVE AND OPERATIONS SUPPORT		17,101,240			17,101,240
COMMISSIONS FOR TAX COLLECTIONS		3,594,241			3,594,241
RESERVES FOR PROJECTS		1,625,140			1,625,140
RESERVES FOR CONTINGENCIES		7,100,000			7,100,000
<b>TOTAL APPROPRIATED EXPENDITURES AND RESERVES</b>		<b>\$111,682,823</b>	<b>\$42,821,789</b>	<b>\$1,039,285</b>	<b>\$155,543,897</b>
ESTIMATED ENCUMBRANCES		\$92,192,459	\$242,529,649	\$2,052,570	\$336,774,678



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THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.



## Total Projected Resources Available October 1, 2011

Tentative FY2012 Budget	\$155,543,897
Projected Encumbrances (Contractual Obligations) for Existing Projects to be Re-Appropriated for FY2012	336,774,678
<b>Total Estimated Modified FY2012 Budget at 10/01/2011</b>	<b>\$492,318,575</b>

### Fund Balance:

#### Restricted

##### Fund Balance Restricted for Basin Projects:

Hillsborough River Basin	\$27,197,758
Coastal Rivers Basin	1,209,500
Pinellas-Anclote River Basin	13,635,541
Withlacoochee River Basin	683,305
Manasota Basin	106,139
<i>Subtotal</i>	<u>\$42,832,243</u>

#### Committed

Fund Balance Committed for District Long-Term Projects	50,000,000
Fund Balance Committed for Operating Reserve	19,045,065
<i>Subtotal</i>	<u>\$69,045,065</u>

#### Assigned

Fund Balance Assigned for District Short-Term Projects	93,183,391
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#### Unassigned Fund Balance

Unassigned budgeted funds remaining in the General Fund at the end of the fiscal year to be reappropriated for the following fiscal year, FY2013	6,000,000
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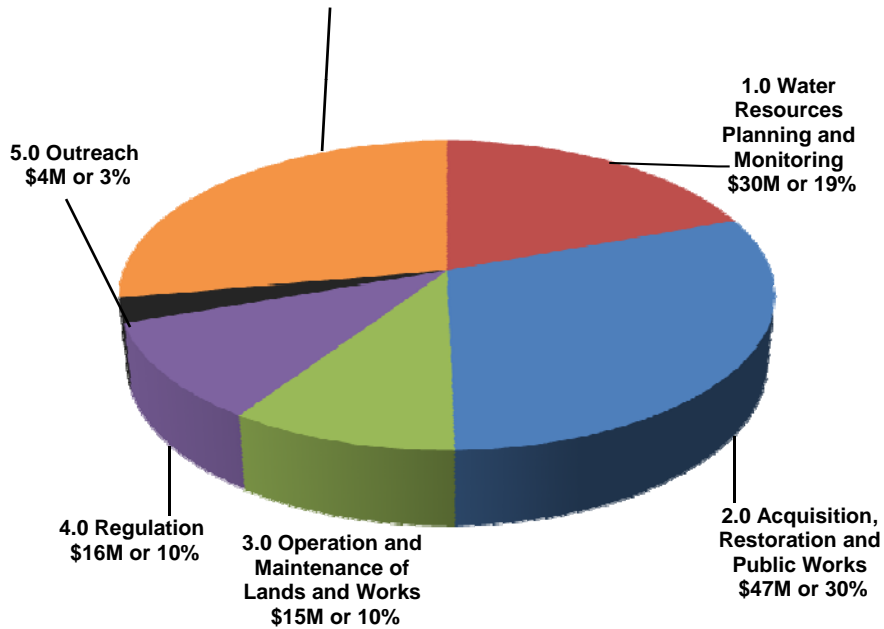
<b>Total Fund Balance Available October 1, 2011 (Not budgeted in FY2012)</b>	<b>\$211,060,699</b>
<b>Total Projected Resources Available October 1, 2011</b>	<b><u>\$703,379,274</u></b>



# How the District Allocates Resources

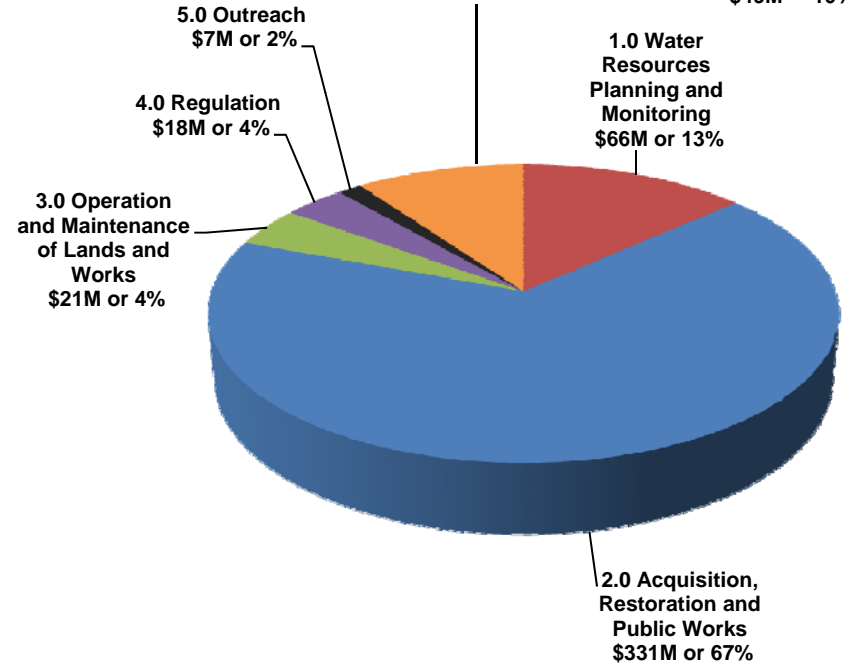
## By Six Statutory Program Areas (in millions)

6.0 District Management & Administration		
Admin & Ops Support	\$17M	11%
Information Systems	\$16M	10%
Contingencies	\$7M	4%
Comm. for Tax Collections	\$4M	3%
	<b>\$44M</b>	<b>28%</b>



**FY2012 Tentative Budget  
\$156 Million**

6.0 District Management & Administration		
Admin & Ops Support	\$18M	4%
Information Systems	\$20M	4%
Contingencies	\$7M	1%
Comm. for Tax Collections	\$4M	1%
	<b>\$49M</b>	<b>10%</b>



**Estimated FY2012 Modified Budget  
\$492 Million**

**Public Announcement of the Name of the Taxing Authority, Rolled-Back Rate, Percentage Decrease, and Millage Rate to be Levied for FY2012**

	<u>District</u>
<b>Rolled-Back Rate</b>	0.6168
<b>Percentage of Tax Decrease Below Rolled-Back Rate</b>	-36.32%
<b>Millage Rate</b>	0.3928



# Public Comments

- Letters / Resolutions Received
- Persons Wishing to Address the Board



# Recommended Action

Adopt Resolution No. 11-16  
Adoption of Tentative Millage Rate  
for FY2012

	<u>Millage</u>
District	0.3928



## Recommended Action

Adopt Resolution No. 11-17

Adoption of Tentative Budget for FY2012

in the Amount of

**\$155,543,897**



# Second and Final Public Hearing

September 27, 2011

5:01 p.m.

Tampa Service Office  
7601 US Highway 301 North  
Tampa, Florida

